# KLAZA PROPERTY - TOTAL INFERRED MINERAL RESOURCE[1,7]

**KLAZA PROPERTY - TOTAL INFERRED PIT-CONSTRAINED MINERAL RESOURCE AT VARRYING CUT-OFF GRADES**

| COG (AuEQ) | Tonnes (kt) | Au (g/t) | Ag (g/t) | Pb (%) | Zn (%) | AuEQ[3] (g/t) | Au (koz) | Ag (koz) | Pb (klb) | Zn (klb) | AuEQ[3] (koz) |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **0.5** | 2,427 | 5.01 | 92.40 | 0.90 | 1.16 | 6.57 | 391 | 7,211 | 48,399 | 61,878 | 513 |
| **1** | 2,413 | 5.03 | 92.89 | 0.91 | 1.16 | 6.60 | 391 | 7,207 | 48,374 | 61,806 | 512 |
| **1.3** | 2,366 | 5.12 | 94.51 | 0.93 | 1.18 | 6.71 | 389 | 7,190 | 48,258 | 61,475 | 510 |
| **1.5** | 2,329 | 5.18 | 95.78 | 0.94 | 1.19 | 6.79 | 388 | 7,172 | 48,110 | 61,227 | 509 |
| **2** | 2,250 | 5.32 | 98.22 | 0.96 | 1.22 | 6.97 | 385 | 7,106 | 47,600 | 60,520 | 504 |
| **2.5** | 2,125 | 5.53 | 102.12 | 0.99 | 1.27 | 7.25 | 378 | 6,977 | 46,608 | 59,491 | 495 |
| **2.75** | 2,071 | 5.62 | 103.72 | 1.01 | 1.29 | 7.37 | 374 | 6,906 | 46,133 | 58,935 | 491 |
| **3** | 2,023 | 5.70 | 105.42 | 1.03 | 1.31 | 7.48 | 371 | 6,855 | 45,748 | 58,347 | 486 |
| **3.5** | 1,904 | 5.90 | 109.77 | 1.07 | 1.34 | 7.74 | 361 | 6,719 | 44,787 | 56,383 | 474 |
| **4** | 1,729 | 6.20 | 116.16 | 1.13 | 1.39 | 8.14 | 344 | 6,457 | 43,142 | 52,826 | 453 |
| **5** | 1,414 | 6.83 | 128.08 | 1.24 | 1.47 | 8.96 | 310 | 5,823 | 38,742 | 45,712 | 407 |

**KLAZA PROPERTY - TOTAL INFERRED UNDERGROUND MINERAL RESOURCE AT VARRYING CUT-OFF GRADES**

| COG (AuEQ) | Tonnes (kt) | Au (g/t) | Ag (g/t) | Pb (%) | Zn (%) | AuEQ[3] (g/t) | Au (koz) | Ag (koz) | Pb (klb) | Zn (klb) | AuEQ[3] (koz) |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **1** | 10,354 | 3.40 | 69.66 | 0.55 | 0.73 | 4.51 | 1,132 | 23,191 | 126,518 | 167,211 | 1,503 |
| **1.5** | 10,036 | 3.48 | 71.22 | 0.57 | 0.75 | 4.62 | 1,122 | 22,981 | 125,240 | 165,363 | 1,489 |
| **2** | 9,030 | 3.72 | 75.92 | 0.60 | 0.79 | 4.93 | 1,080 | 22,041 | 119,835 | 157,228 | 1,431 |
| **2.5** | 7,612 | 4.10 | 83.66 | 0.66 | 0.85 | 5.43 | 1,004 | 20,476 | 111,544 | 143,428 | 1,330 |
| **2.75** | 7,054 | 4.27 | 87.18 | 0.69 | 0.88 | 5.65 | 969 | 19,772 | 107,159 | 136,416 | 1,282 |
| **3** | 6,470 | 4.46 | 91.25 | 0.72 | 0.91 | 5.91 | 928 | 18,982 | 102,383 | 129,119 | 1,228 |
| **3.5** | 5,396 | 4.86 | 99.70 | 0.78 | 0.96 | 6.44 | 844 | 17,296 | 92,381 | 114,652 | 1,117 |
| **4** | 4,489 | 5.25 | 109.59 | 0.86 | 1.04 | 6.98 | 758 | 15,817 | 85,073 | 103,390 | 1,007 |
| **5** | 3,297 | 5.93 | 125.50 | 0.98 | 1.14 | 7.90 | 629 | 13,301 | 71,504 | 82,622 | 837 |
| **6** | 2,214 | 6.81 | 145.07 | 1.13 | 1.25 | 9.07 | 485 | 10,328 | 55,401 | 61,007 | 646 |
| **7** | 1,503 | 7.75 | 163.48 | 1.32 | 1.40 | 10.30 | 375 | 7,901 | 43,589 | 46,317 | 498 |

[1] CIM definition standards were used for the Mineral Resource.

The Qualified Person is Adrienne Ross, P. Geo. of AMC Mining Consultants (Canada) Ltd.

Using drilling results to September 30, 2015.

[2] Near surface mineral resources are constrained by an optimized pit shell at a gold price of $1300 oz.

[3] Gold equivalent values were calculated using the following formula: AuEQ=Au+Ag/85+Pb/3.74+Zn/5.04

assuming: US$1300 oz Au, US$20 oz Ag, US$0.90 lb Pb and US$0.90 lb Zn with recoveries for each metal equal to Au: 96%, Ag: 91%, Pb: 85% and Zn: 85%

[4] Numbers may not add due to rounding.

[5] Mineral resources that are not mineral reserves do not have demonstrated economic viability.

[6] All metal prices are quoted in US$ at an exchange rate of $0.80 US to $1.00 Canadian.

[7] Further information pertaining to the Mineral Resource can be found in the News Release dated December 9, 2015.

## WESTERN BRX - INFERRED MINERAL RESOURCE[1,7]

### WESTERN BRX - INFERRED PIT-CONSTRAINED MINERAL RESOURCE AT VARRYING CUT-OFF GRADES

| COG (AuEQ) | Tonnes (kt) | Au (g/t) | Ag (g/t) | Pb (%) | Zn (%) | AuEQ[3] (g/t) | Au (koz) | Ag (koz) | Pb (klb) | Zn (klb) | AuEQ[3] (koz) |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **0.5** | 595 | 7.70 | 103.12 | 0.97 | 0.98 | 9.36 | 147 | 1,973 | 12,687 | 12,836 | 179 |
| **1** | 585 | 7.82 | 104.83 | 0.98 | 0.99 | 9.51 | 147 | 1,971 | 12,671 | 12,780 | 179 |
| **1.3** | 554 | 8.21 | 110.12 | 1.03 | 1.03 | 9.99 | 146 | 1,960 | 12,608 | 12,557 | 178 |
| **1.5** | 546 | 8.31 | 111.39 | 1.05 | 1.04 | 10.11 | 146 | 1,955 | 12,583 | 12,512 | 177 |
| **2** | 520 | 8.65 | 115.95 | 1.09 | 1.08 | 10.52 | 145 | 1,940 | 12,468 | 12,336 | 176 |
| **2.5** | 490 | 9.07 | 121.88 | 1.14 | 1.12 | 11.03 | 143 | 1,920 | 12,265 | 12,068 | 174 |
| **2.75** | 484 | 9.16 | 123.16 | 1.15 | 1.12 | 11.13 | 142 | 1,916 | 12,236 | 11,992 | 173 |
| **3** | 472 | 9.32 | 125.59 | 1.17 | 1.14 | 11.34 | 142 | 1,907 | 12,193 | 11,881 | 172 |
| **3.5** | 454 | 9.58 | 129.20 | 1.21 | 1.16 | 11.66 | 140 | 1,888 | 12,106 | 11,660 | 170 |
| **4** | 434 | 9.89 | 133.70 | 1.25 | 1.19 | 12.03 | 138 | 1,865 | 12,001 | 11,403 | 168 |
| **5** | 412 | 10.20 | 138.57 | 1.30 | 1.22 | 12.42 | 135 | 1,837 | 11,857 | 11,119 | 165 |

### WESTERN BRX - INFERRED UNDERGROUND MINERAL RESOURCE AT VARRYING CUT-OFF GRADES

| COG (AuEQ) | Tonnes (kt) | Au (g/t) | Ag (g/t) | Pb (%) | Zn (%) | AuEQ[3] (g/t) | Au (koz) | Ag (koz) | Pb (klb) | Zn (klb) | AuEQ[3] (koz) |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **1** | 939 | 7.06 | 131.23 | 1.32 | 1.51 | 9.26 | 213 | 3,961 | 27,364 | 31,177 | 279 |
| **1.5** | 934 | 7.09 | 131.66 | 1.33 | 1.51 | 9.30 | 213 | 3,954 | 27,346 | 31,151 | 279 |
| **2** | 904 | 7.28 | 135.49 | 1.37 | 1.56 | 9.55 | 212 | 3,938 | 27,251 | 31,003 | 277 |
| **2.5** | 849 | 7.63 | 142.38 | 1.44 | 1.63 | 10.02 | 208 | 3,887 | 27,006 | 30,516 | 274 |
| **2.75** | 814 | 7.87 | 147.22 | 1.49 | 1.68 | 10.34 | 206 | 3,853 | 26,764 | 30,194 | 271 |
| **3** | 799 | 7.98 | 149.64 | 1.52 | 1.71 | 10.48 | 205 | 3,843 | 26,682 | 30,036 | 269 |
| **3.5** | 757 | 8.27 | 156.04 | 1.58 | 1.77 | 10.88 | 201 | 3,799 | 26,423 | 29,592 | 265 |
| **4** | 723 | 8.51 | 162.21 | 1.65 | 1.83 | 11.22 | 198 | 3,768 | 26,204 | 29,137 | 261 |
| **5** | 655 | 9.00 | 174.84 | 1.78 | 1.94 | 11.91 | 189 | 3,680 | 25,659 | 28,062 | 251 |
| **6** | 573 | 9.64 | 191.31 | 1.95 | 2.09 | 12.83 | 178 | 3,522 | 24,665 | 26,411 | 236 |
| **7** | 511 | 10.20 | 203.50 | 2.09 | 2.22 | 13.59 | 168 | 3,344 | 23,578 | 24,981 | 223 |

[1] CIM definition standards were used for the Mineral Resource.

The Qualified Person is Adrienne Ross, P. Geo. of AMC Mining Consultants (Canada) Ltd.

Using drilling results to September 30, 2015.

[2] Near surface mineral resources are constrained by an optimized pit shell at a gold price of $1300 oz.

[3] Gold equivalent values were calculated using the following formula: AuEQ=Au+Ag/85+Pb/3.74+Zn/5.04

assuming: US$1300 oz Au, US$20 oz Ag, US$0.90 lb Pb and US$0.90 lb Zn with recoveries for each metal equal to Au: 96%, Ag: 91%, Pb: 85% and Zn: 85%

[4] Numbers may not add due to rounding.

[5] Mineral resources that are not mineral reserves do not have demonstrated economic viability.

[6] All metal prices are quoted in US$ at an exchange rate of $0.80 US to $1.00 Canadian.

[7] Further information pertaining to the Mineral Resource can be found in the News Release dated December 9, 2015.

## CENTRAL BRX - INFERRED MINERAL RESOURCE[1,7]

### CENTRAL BRX - INFERRED PIT-CONSTRAINED MINERAL RESOURCE AT VARRYING CUT-OFF GRADES

| COG (AuEQ) | Tonnes (kt) | Au (g/t) | Ag (g/t) | Pb (%) | Zn (%) | AuEQ[3] (g/t) | Au (koz) | Ag (koz) | Pb (klb) | Zn (klb) | AuEQ[3] (koz) |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **0.5** | 283 | 3.67 | 192.21 | 1.34 | 1.39 | 6.57 | 33 | 1,752 | 8,361 | 8,693 | 60 |
| **1** | 283 | 3.67 | 192.21 | 1.34 | 1.39 | 6.57 | 33 | 1,752 | 8,361 | 8,693 | 60 |
| **1.3** | 283 | 3.67 | 192.21 | 1.34 | 1.39 | 6.57 | 33 | 1,752 | 8,361 | 8,693 | 60 |
| **1.5** | 283 | 3.67 | 192.21 | 1.34 | 1.39 | 6.57 | 33 | 1,752 | 8,361 | 8,693 | 60 |
| **2** | 276 | 3.75 | 195.70 | 1.36 | 1.40 | 6.69 | 33 | 1,738 | 8,301 | 8,541 | 59 |
| **2.5** | 274 | 3.77 | 196.82 | 1.37 | 1.41 | 6.73 | 33 | 1,734 | 8,275 | 8,490 | 59 |
| **2.75** | 274 | 3.77 | 197.10 | 1.37 | 1.41 | 6.74 | 33 | 1,733 | 8,271 | 8,476 | 59 |
| **3** | 274 | 3.77 | 197.10 | 1.37 | 1.41 | 6.74 | 33 | 1,733 | 8,271 | 8,476 | 59 |
| **3.5** | 269 | 3.81 | 198.93 | 1.39 | 1.42 | 6.80 | 33 | 1,718 | 8,222 | 8,380 | 59 |
| **4** | 249 | 3.94 | 205.75 | 1.45 | 1.46 | 7.04 | 32 | 1,647 | 7,964 | 7,992 | 56 |
| **5** | 199 | 4.29 | 225.68 | 1.59 | 1.56 | 7.68 | 27 | 1,445 | 6,976 | 6,866 | 49 |

### CENTRAL BRX - INFERRED UNDERGROUND MINERAL RESOURCE AT VARRYING CUT-OFF GRADES

| COG (AuEQ) | Tonnes (kt) | Au (g/t) | Ag (g/t) | Pb (%) | Zn (%) | AuEQ[3] (g/t) | Au (koz) | Ag (koz) | Pb (klb) | Zn (klb) | AuEQ[3] (koz) |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **1** | 1,311 | 2.36 | 129.46 | 1.07 | 1.21 | 4.41 | 99 | 5,455 | 30,830 | 35,106 | 186 |
| **1.5** | 1,303 | 2.36 | 130.11 | 1.07 | 1.22 | 4.42 | 99 | 5,449 | 30,788 | 35,007 | 185 |
| **2** | 1,182 | 2.50 | 138.33 | 1.14 | 1.29 | 4.69 | 95 | 5,257 | 29,707 | 33,571 | 178 |
| **2.5** | 1,058 | 2.63 | 148.96 | 1.23 | 1.37 | 4.98 | 89 | 5,067 | 28,804 | 31,898 | 169 |
| **2.75** | 1,027 | 2.65 | 151.99 | 1.26 | 1.39 | 5.05 | 87 | 5,019 | 28,561 | 31,506 | 167 |
| **3** | 991 | 2.67 | 155.41 | 1.29 | 1.42 | 5.13 | 85 | 4,952 | 28,226 | 31,020 | 163 |
| **3.5** | 872 | 2.75 | 167.21 | 1.39 | 1.51 | 5.38 | 77 | 4,690 | 26,780 | 28,979 | 151 |
| **4** | 743 | 2.79 | 182.52 | 1.52 | 1.62 | 5.67 | 67 | 4,361 | 24,877 | 26,553 | 135 |
| **5** | 488 | 2.97 | 210.79 | 1.74 | 1.81 | 6.28 | 47 | 3,306 | 18,666 | 19,455 | 98 |
| **6** | 253 | 3.37 | 234.14 | 1.84 | 1.90 | 7.00 | 27 | 1,901 | 10,271 | 10,599 | 57 |
| **7** | 108 | 4.00 | 243.23 | 1.93 | 1.89 | 7.75 | 14 | 847 | 4,609 | 4,518 | 27 |

[1] CIM definition standards were used for the Mineral Resource.

The Qualified Person is Adrienne Ross, P. Geo. of AMC Mining Consultants (Canada) Ltd.

Using drilling results to September 30, 2015.

[2] Near surface mineral resources are constrained by an optimized pit shell at a gold price of $1300 oz.

[3] Gold equivalent values were calculated using the following formula: AuEQ=Au+Ag/85+Pb/3.74+Zn/5.04

assuming: US$1300 oz Au, US$20 oz Ag, US$0.90 lb Pb and US$0.90 lb Zn with recoveries for each metal equal to Au: 96%, Ag: 91%, Pb: 85% and Zn: 85%

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[5] Mineral resources that are not mineral reserves do not have demonstrated economic viability.

[6] All metal prices are quoted in US$ at an exchange rate of $0.80 US to $1.00 Canadian.

[7] Further information pertaining to the Mineral Resource can be found in the News Release dated December 9, 2015.

# EASTERN BRX - INFERRED MINERAL RESOURCE[1,7]

### EASTERN BRX - INFERRED PIT-CONSTRAINED MINERAL RESOURCE AT VARRYING CUT-OFF GRADES

| COG (AuEQ) | Tonnes (kt) | Au (g/t) | Ag (g/t) | Pb (%) | Zn (%) | AuEQ[3] (g/t) | Au (koz) | Ag (koz) | Pb (klb) | Zn (klb) | AuEQ[3] (koz) |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **0.5** | 193 | 4.42 | 90.20 | 0.21 | 0.42 | 5.62 | 27 | 559 | 908 | 1,798 | 35 |
| **1** | 193 | 4.42 | 90.20 | 0.21 | 0.42 | 5.62 | 27 | 559 | 908 | 1,798 | 35 |
| **1.3** | 193 | 4.42 | 90.20 | 0.21 | 0.42 | 5.62 | 27 | 559 | 908 | 1,798 | 35 |
| **1.5** | 193 | 4.42 | 90.20 | 0.21 | 0.42 | 5.62 | 27 | 559 | 908 | 1,798 | 35 |
| **2** | 192 | 4.44 | 90.44 | 0.21 | 0.42 | 5.64 | 27 | 558 | 898 | 1,778 | 35 |
| **2.5** | 178 | 4.66 | 92.76 | 0.22 | 0.43 | 5.90 | 27 | 530 | 872 | 1,691 | 34 |
| **2.75** | 170 | 4.81 | 93.45 | 0.23 | 0.44 | 6.06 | 26 | 510 | 851 | 1,633 | 33 |
| **3** | 166 | 4.88 | 93.72 | 0.23 | 0.43 | 6.13 | 26 | 500 | 828 | 1,576 | 33 |
| **3.5** | 158 | 5.01 | 95.66 | 0.21 | 0.40 | 6.27 | 25 | 486 | 747 | 1,386 | 32 |
| **4** | 138 | 5.34 | 101.11 | 0.18 | 0.29 | 6.64 | 24 | 449 | 546 | 870 | 29 |
| **5** | 96 | 6.22 | 117.21 | 0.07 | 0.05 | 7.63 | 19 | 360 | 143 | 95 | 23 |

### EASTERN BRX - INFERRED UNDERGROUND MINERAL RESOURCE AT VARRYING CUT-OFF GRADES

| COG (AuEQ) | Tonnes (kt) | Au (g/t) | Ag (g/t) | Pb (%) | Zn (%) | AuEQ[3] (g/t) | Au (koz) | Ag (koz) | Pb (klb) | Zn (klb) | AuEQ[3] (koz) |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **1** | 3,376 | 3.21 | 43.39 | 0.21 | 0.28 | 3.83 | 348 | 4,710 | 15,752 | 21,101 | 416 |
| **1.5** | 3,246 | 3.30 | 44.58 | 0.21 | 0.29 | 3.93 | 344 | 4,652 | 15,359 | 20,546 | 411 |
| **2** | 2,870 | 3.55 | 46.88 | 0.22 | 0.29 | 4.21 | 327 | 4,326 | 13,708 | 18,371 | 389 |
| **2.5** | 2,396 | 3.91 | 49.26 | 0.22 | 0.29 | 4.61 | 301 | 3,795 | 11,436 | 15,573 | 355 |
| **2.75** | 2,213 | 4.07 | 50.16 | 0.21 | 0.29 | 4.77 | 289 | 3,568 | 10,296 | 14,230 | 340 |
| **3** | 1,979 | 4.28 | 51.33 | 0.20 | 0.28 | 5.00 | 272 | 3,266 | 8,891 | 12,322 | 318 |
| **3.5** | 1,593 | 4.68 | 54.57 | 0.18 | 0.26 | 5.42 | 240 | 2,794 | 6,396 | 9,237 | 278 |
| **4** | 1,196 | 5.17 | 59.75 | 0.18 | 0.25 | 5.97 | 199 | 2,297 | 4,843 | 6,678 | 230 |
| **5** | 871 | 5.71 | 65.26 | 0.17 | 0.24 | 6.57 | 160 | 1,829 | 3,299 | 4,554 | 184 |
| **6** | 523 | 6.39 | 69.80 | 0.15 | 0.18 | 7.28 | 107 | 1,174 | 1,680 | 2,088 | 123 |
| **7** | 315 | 6.95 | 66.09 | 0.12 | 0.14 | 7.79 | 71 | 670 | 830 | 991 | 79 |

[1] CIM definition standards were used for the Mineral Resource.

The Qualified Person is Adrienne Ross, P. Geo. of AMC Mining Consultants (Canada) Ltd.

Using drilling results to September 30, 2015.

[2] Near surface mineral resources are constrained by an optimized pit shell at a gold price of $1300 oz.

[3] Gold equivalent values were calculated using the following formula: AuEQ=Au+Ag/85+Pb/3.74+Zn/5.04

assuming: US$1300 oz Au, US$20 oz Ag, US$0.90 lb Pb and US$0.90 lb Zn with recoveries for each metal equal to Au: 96%, Ag: 91%, Pb: 85% and Zn: 85%

[4] Numbers may not add due to rounding.

[5] Mineral resources that are not mineral reserves do not have demonstrated economic viability.

[6] All metal prices are quoted in US$ at an exchange rate of $0.80 US to $1.00 Canadian.

[7] Further information pertaining to the Mineral Resource can be found in the News Release dated December 9, 2015.

## WESTERN KLAZA - INFERRED MINERAL RESOURCE[1,7]

### WESTERN KLAZA - INFERRED PIT-CONSTRAINED MINERAL RESOURCE AT VARRYING CUT-OFF GRADES

| COG (AuEQ) | Tonnes (kt) | Au (g/t) | Ag (g/t) | Pb (%) | Zn (%) | AuEQ[3] (g/t) | Au (koz) | Ag (koz) | Pb (klb) | Zn (klb) | AuEQ[3] (koz) |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **0.5** | 81 | 6.86 | 288.04 | 1.01 | 0.98 | 10.72 | 18 | 752 | 1,803 | 1,748 | 28 |
| **1** | 81 | 6.86 | 288.04 | 1.01 | 0.98 | 10.72 | 18 | 752 | 1,803 | 1,748 | 28 |
| **1.3** | 81 | 6.86 | 288.04 | 1.01 | 0.98 | 10.72 | 18 | 752 | 1,803 | 1,748 | 28 |
| **1.5** | 81 | 6.86 | 288.04 | 1.01 | 0.98 | 10.72 | 18 | 752 | 1,803 | 1,748 | 28 |
| **2** | 81 | 6.86 | 288.04 | 1.01 | 0.98 | 10.72 | 18 | 752 | 1,803 | 1,748 | 28 |
| **2.5** | 81 | 6.86 | 288.04 | 1.01 | 0.98 | 10.72 | 18 | 752 | 1,803 | 1,748 | 28 |
| **2.75** | 81 | 6.86 | 288.04 | 1.01 | 0.98 | 10.72 | 18 | 752 | 1,803 | 1,748 | 28 |
| **3** | 81 | 6.86 | 288.04 | 1.01 | 0.98 | 10.72 | 18 | 752 | 1,803 | 1,748 | 28 |
| **3.5** | 81 | 6.86 | 288.04 | 1.01 | 0.98 | 10.72 | 18 | 752 | 1,803 | 1,748 | 28 |
| **4** | 81 | 6.86 | 288.04 | 1.01 | 0.98 | 10.72 | 18 | 752 | 1,803 | 1,748 | 28 |
| **5** | 81 | 6.86 | 288.04 | 1.01 | 0.98 | 10.72 | 18 | 752 | 1,803 | 1,748 | 28 |

### WESTERN KLAZA - INFERRED UNDERGROUND MINERAL RESOURCE AT VARRYING CUT-OFF GRADES

| COG (AuEQ) | Tonnes (kt) | Au (g/t) | Ag (g/t) | Pb (%) | Zn (%) | AuEQ[3] (g/t) | Au (koz) | Ag (koz) | Pb (klb) | Zn (klb) | AuEQ[3] (koz) |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **1** | 468 | 5.35 | 180.42 | 0.57 | 0.86 | 7.80 | 81 | 2,715 | 5,893 | 8,863 | 117 |
| **1.5** | 468 | 5.35 | 180.42 | 0.57 | 0.86 | 7.80 | 81 | 2,715 | 5,893 | 8,863 | 117 |
| **2** | 466 | 5.37 | 181.11 | 0.57 | 0.86 | 7.83 | 80 | 2,713 | 5,886 | 8,850 | 117 |
| **2.5** | 464 | 5.38 | 181.62 | 0.58 | 0.86 | 7.85 | 80 | 2,710 | 5,884 | 8,839 | 117 |
| **2.75** | 461 | 5.41 | 182.28 | 0.58 | 0.87 | 7.88 | 80 | 2,703 | 5,879 | 8,820 | 117 |
| **3** | 457 | 5.44 | 183.42 | 0.58 | 0.87 | 7.93 | 80 | 2,692 | 5,868 | 8,765 | 116 |
| **3.5** | 435 | 5.59 | 190.21 | 0.61 | 0.88 | 8.17 | 78 | 2,659 | 5,806 | 8,449 | 114 |
| **4** | 410 | 5.75 | 198.49 | 0.63 | 0.90 | 8.44 | 76 | 2,615 | 5,701 | 8,119 | 111 |
| **5** | 354 | 6.11 | 218.91 | 0.70 | 0.95 | 9.07 | 70 | 2,489 | 5,464 | 7,424 | 103 |
| **6** | 310 | 6.41 | 233.76 | 0.76 | 0.99 | 9.56 | 64 | 2,328 | 5,215 | 6,781 | 95 |
| **7** | 254 | 6.81 | 254.56 | 0.86 | 1.04 | 10.24 | 56 | 2,078 | 4,820 | 5,828 | 84 |

[1] CIM definition standards were used for the Mineral Resource.

The Qualified Person is Adrienne Ross, P. Geo. of AMC Mining Consultants (Canada) Ltd.

Using drilling results to September 30, 2015.

[2] Near surface mineral resources are constrained by an optimized pit shell at a gold price of $1300 oz.

[3] Gold equivalent values were calculated using the following formula: AuEQ=Au+Ag/85+Pb/3.74+Zn/5.04

assuming: US$1300 oz Au, US$20 oz Ag, US$0.90 lb Pb and US$0.90 lb Zn with recoveries for each metal equal to Au: 96%, Ag: 91%, Pb: 85% and Zn: 85%

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# CENTRAL KLAZA - INFERRED MINERAL RESOURCE[1,7]

### CENTRAL KLAZA - INFERRED PIT-CONSTRAINED MINERAL RESOURCE AT VARRYING CUT-OFF GRADES

| COG (AuEQ) | Tonnes (kt) | Au (g/t) | Ag (g/t) | Pb (%) | Zn (%) | AuEQ[3] (g/t) | Au (koz) | Ag (koz) | Pb (klb) | Zn (klb) | AuEQ[3] (koz) |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **0.5** | 1,275 | 4.02 | 53.07 | 0.88 | 1.31 | 5.14 | 165 | 2,175 | 24,640 | 36,803 | 211 |
| **1** | 1,271 | 4.03 | 53.20 | 0.88 | 1.31 | 5.15 | 165 | 2,174 | 24,630 | 36,788 | 211 |
| **1.3** | 1,255 | 4.07 | 53.72 | 0.89 | 1.33 | 5.20 | 164 | 2,168 | 24,578 | 36,680 | 210 |
| **1.5** | 1,226 | 4.14 | 54.67 | 0.90 | 1.35 | 5.30 | 163 | 2,154 | 24,455 | 36,476 | 209 |
| **2** | 1,181 | 4.25 | 55.81 | 0.93 | 1.39 | 5.43 | 161 | 2,119 | 24,130 | 36,117 | 206 |
| **2.5** | 1,102 | 4.43 | 57.59 | 0.96 | 1.46 | 5.66 | 157 | 2,040 | 23,394 | 35,495 | 200 |
| **2.75** | 1,063 | 4.52 | 58.40 | 0.98 | 1.50 | 5.77 | 155 | 1,995 | 22,972 | 35,086 | 197 |
| **3** | 1,030 | 4.60 | 59.31 | 1.00 | 1.53 | 5.86 | 152 | 1,964 | 22,653 | 34,666 | 194 |
| **3.5** | 942 | 4.78 | 61.94 | 1.06 | 1.60 | 6.11 | 145 | 1,875 | 21,908 | 33,209 | 185 |
| **4** | 827 | 5.02 | 65.63 | 1.14 | 1.69 | 6.43 | 133 | 1,745 | 20,828 | 30,814 | 171 |
| **5** | 626 | 5.50 | 71.01 | 1.30 | 1.88 | 7.05 | 111 | 1,429 | 17,962 | 25,884 | 142 |

### CENTRAL KLAZA - INFERRED UNDERGROUND MINERAL RESOURCE AT VARRYING CUT-OFF GRADES

| COG (AuEQ) | Tonnes (kt) | Au (g/t) | Ag (g/t) | Pb (%) | Zn (%) | AuEQ[3] (g/t) | Au (koz) | Ag (koz) | Pb (klb) | Zn (klb) | AuEQ[3] (koz) |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **1** | 4,261 | 2.85 | 46.36 | 0.50 | 0.76 | 3.68 | 391 | 6,351 | 46,680 | 70,964 | 504 |
| **1.5** | 4,086 | 2.94 | 47.28 | 0.51 | 0.77 | 3.78 | 386 | 6,210 | 45,856 | 69,796 | 497 |
| **2** | 3,607 | 3.15 | 50.06 | 0.54 | 0.82 | 4.05 | 365 | 5,806 | 43,282 | 65,432 | 469 |
| **2.5** | 2,844 | 3.54 | 54.86 | 0.61 | 0.90 | 4.53 | 324 | 5,017 | 38,415 | 56,602 | 414 |
| **2.75** | 2,539 | 3.74 | 56.69 | 0.64 | 0.92 | 4.76 | 305 | 4,628 | 35,661 | 51,668 | 389 |
| **3** | 2,245 | 3.95 | 58.59 | 0.66 | 0.95 | 5.01 | 285 | 4,229 | 32,717 | 46,976 | 362 |
| **3.5** | 1,739 | 4.43 | 59.99 | 0.70 | 1.00 | 5.53 | 248 | 3,355 | 26,976 | 38,395 | 309 |
| **4** | 1,418 | 4.81 | 60.89 | 0.75 | 1.05 | 5.93 | 219 | 2,776 | 23,449 | 32,903 | 271 |
| **5** | 929 | 5.46 | 66.90 | 0.90 | 1.13 | 6.71 | 163 | 1,998 | 18,416 | 23,126 | 201 |
| **6** | 556 | 6.08 | 78.45 | 1.11 | 1.23 | 7.55 | 109 | 1,403 | 13,570 | 15,128 | 135 |
| **7** | 314 | 6.62 | 95.11 | 1.41 | 1.44 | 8.40 | 67 | 961 | 9,752 | 9,999 | 85 |

[1] CIM definition standards were used for the Mineral Resource.

The Qualified Person is Adrienne Ross, P. Geo. of AMC Mining Consultants (Canada) Ltd.

Using drilling results to September 30, 2015.

[2] Near surface mineral resources are constrained by an optimized pit shell at a gold price of $1300 oz.

[3] Gold equivalent values were calculated using the following formula: AuEQ=Au+Ag/85+Pb/3.74+Zn/5.04

assuming: US$1300 oz Au, US$20 oz Ag, US$0.90 lb Pb and US$0.90 lb Zn with recoveries for each metal equal to Au: 96%, Ag: 91%, Pb: 85% and Zn: 85%

[4] Numbers may not add due to rounding.

[5] Mineral resources that are not mineral reserves do not have demonstrated economic viability.

[6] All metal prices are quoted in US$ at an exchange rate of $0.80 US to $1.00 Canadian.

[7] Further information pertaining to the Mineral Resource can be found in the News Release dated December 9, 2015.