

THE KLAZA PROJECT

A Golden Opportunity – On the Road to Pre-feasibility

Rockhaven Corporate Presentation

May 2024

TSX-V: RK



FORWARD LOOKING STATEMENTS

- This presentation contains forward-looking information. Forward looking information contained in this presentation includes, but is not limited to, statements with respect to the estimation of inferred and indicated resources, the success of exploration programs and the results of the Klaza project PEA including statements about future production, future operating, development and capital costs, the projected IRR, NPV, payback period, and production timelines for the Klaza deposit. Forward-looking information may also include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact. Forward-looking information includes statements that are not historical facts and are generally, but not always, identified by the words "opportunity", "on the road", "increasing", "confidence", "undervalued", "proposed", "significant", "unlocking", "value", "advanced", "prolific", "impediments", "potential", "expansion", "evaluation", "timeline", "development", and similar expressions, or that events or conditions "may", "should", or "probably" occur. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. The Company cautions the actual performance will be affected by a number of factors, many of which are beyond the Company's control, and that future events and results may vary substantially from what the Company currently foresees. Discussion of the various factors that may affect future results is contained in the Company's Annual Report which is available at www.sedar.com. The Company's forward-looking statements are expressly qualified in their entirety by the cautionary statement.

- Additional information about the 2020 Klaza property Preliminary Economic Assessment is summarized in Rockhaven's technical report with an effective date of July 10 2020 and titled, "Technical Report and Preliminary Economic Assessment Update for the Klaza Property, Yukon, Canada." which can be viewed at www.sedar.com under the Rockhaven profile or on the Rockhaven website at www.rockhavenresources.com. The Preliminary Economic Assessment ("PEA") is intended to be read as a whole and sections should not be read or relied upon out of context. The information in this presentation is subject to the assumptions, exclusions and qualifications contained in the PEA. See "Regulatory Information" at the end of this presentation. Investors should be cautioned that the preliminary economic assessment (PEA) is preliminary in nature, that it includes inferred mineral resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves, and there is no certainty that the preliminary economic assessment will be realized.

- The technical information in this presentation has been approved by Matthew R. Dumala, P.Eng., a geological engineer with Archer, Cathro & Associates (1981) Limited and qualified person for the purpose of National instrument 43-101.

- Intervals reported in this presentation represent the diamond drill hole sample length. True widths are estimated to be approximately 80-90% of the reported interval.

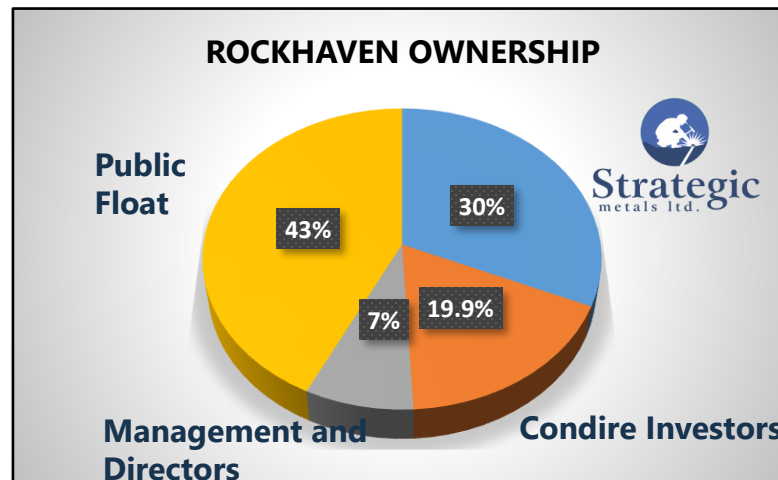
- All figures in USD unless otherwise noted

CORPORATE SUMMARY

Management / Directors

Matt A. Turner, B.Sc.	President, CEO and Director
Manuel Estrada, B.Sc.	COO
Daniel Martino, CPA, CA	CFO
Bruce A. Youngman, B.Sc.	Chairman and Director
Loralee Johnstone	Director
Doug Eaton, B.A., B.Sc.	Director
Bradley J. Shisler, B.Sc., B.A., MBA	Director
Glenn R. Yeadon, B.Comm., LLB.	Director
Brad A. Thrall, B.Sc., MBA	Director
Rob C. Carne, M.Sc., P.Geo.	Technical Advisor
Randall Thompson	Technical Advisor
Stephen Quin B.Sc., P.Geo.	Technical Advisor

SHARES OUTSTANDING:	276,136,470
SHARES FULLY DILUTED:	324,359,290
MARKET CAPITALIZATION:	C\$14,000,000
WORKING CAPITAL:	~C\$600,000
CORPORATE DEBT:	NONE



TECHNICAL COMMITTEE AND CONSULTANTS

Technical Committee

Stephen Quin

40 years experience in the mining and exploration industry, including at the Minto Mine, the closest located mine to Klaza

Randall Thompson

Three decades on teams building and operating open pit and underground mining operations in Canada, Australia and Middle East

Manuel Estrada

Extensive experience in mining projects spanning the Americas

Brad Thrall

Co-founder and President of Alexco Resource Corp. and holds vast experience in mine permitting and development in the Yukon

Rob Carne

50 years of exploration experience, primarily in the Yukon

Doug Eaton

Over 50 years experience in exploration and public companies

Matt Turner

20 years exploration experience, including the past 12 years at Klaza

Technical Consultants

Environmental



TUTCHONE
ENVIRONMENTAL

*Little Salmon Carmacks First Nation
Citizen Owned/Operated*

Geological



ARCHER CATHRO

Metallurgical



*Tutchone Environmental technicians
collecting water samples at Klaza*

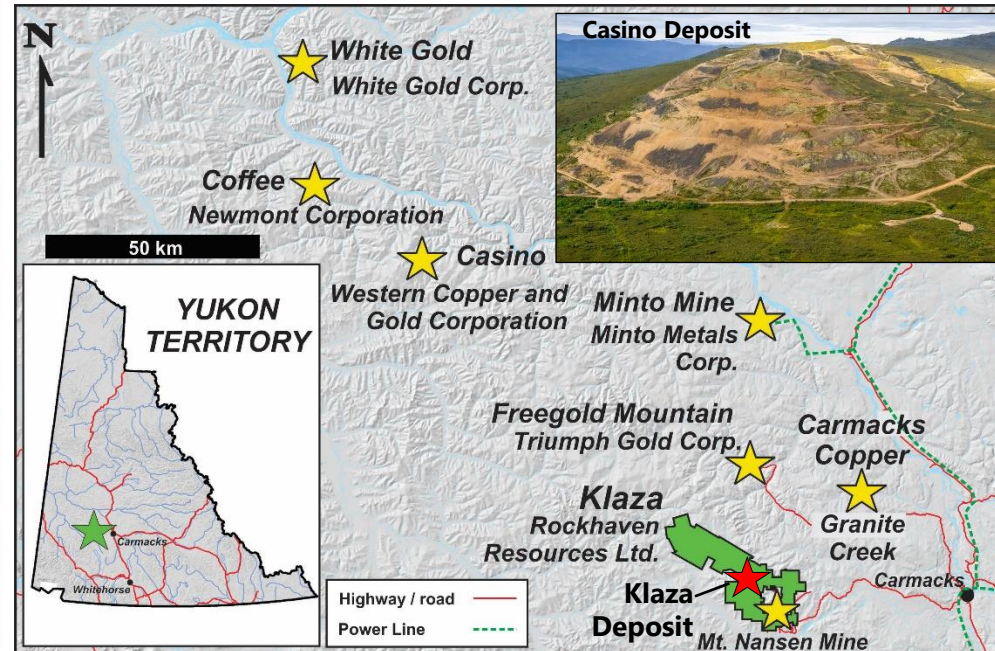
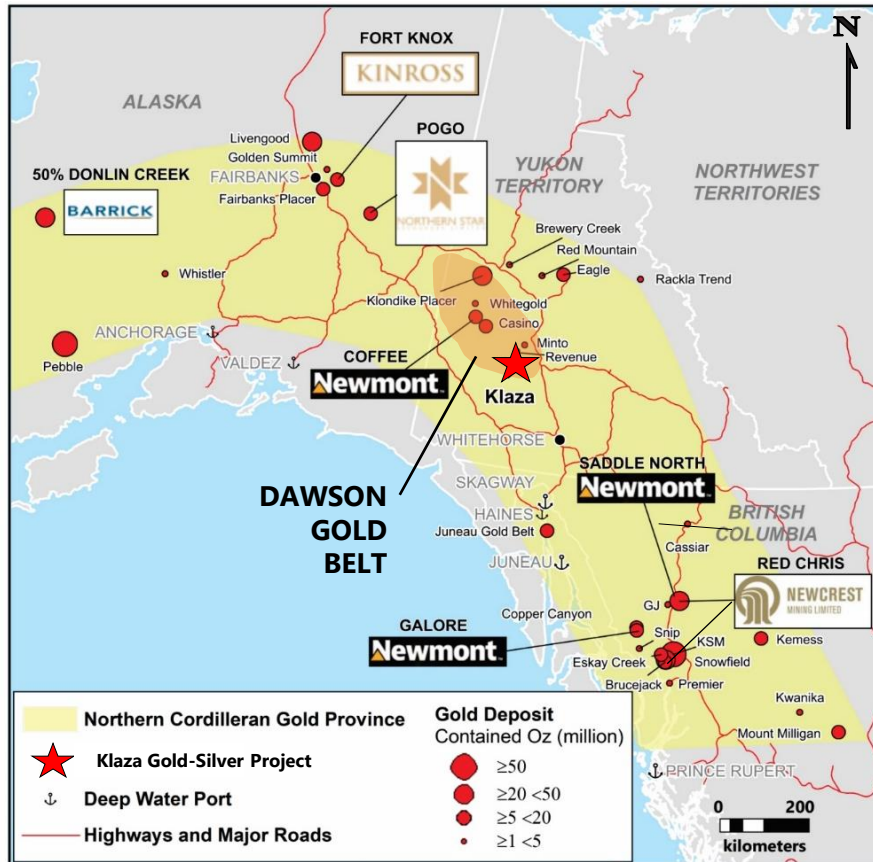
INVESTMENT HIGHLIGHTS

- Camp-scale, high grade gold and silver deposit in southern Yukon
- Klaza deposit is 100% owned, road accessible and royalty free
- The 2020 Klaza PEA returned a Post-Tax NPV(5%) of C\$378 million and an IRR of 37% (\$1,450/oz Au & \$17/oz Ag)
- 2022 work focussed on increasing the size of, and confidence in, the mineral resources
- Extensive metallurgical test work and concentrate marketing has produced a streamlined conventional flow-sheet
- Pre-concentration test work ~doubles potential grade by rejecting >50% of initial feed

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NORTHERN CORDILLERAN GOLD PROVINCE

- Senior gold producers very active in the Northern Cordilleran Gold Province
- Klaza is the most accessible advanced gold deposit within the prolific Dawson Gold Belt



Lands and Community

- The Klaza Deposit lies within the Traditional Territory of the Little Salmon Carmacks First Nation (LSCFN)
- Rockhaven signed an Exploration Benefits Agreement (EBA) with LSCFN in 2015 and works closely with the community to maximize employment and service contracting opportunities

2015 EBA Signing Ceremony - Former LSCFN Chief (now Director of Land and Resources for LSCFN) Eric Fairclough with Rockhaven's CEO Matt Turner



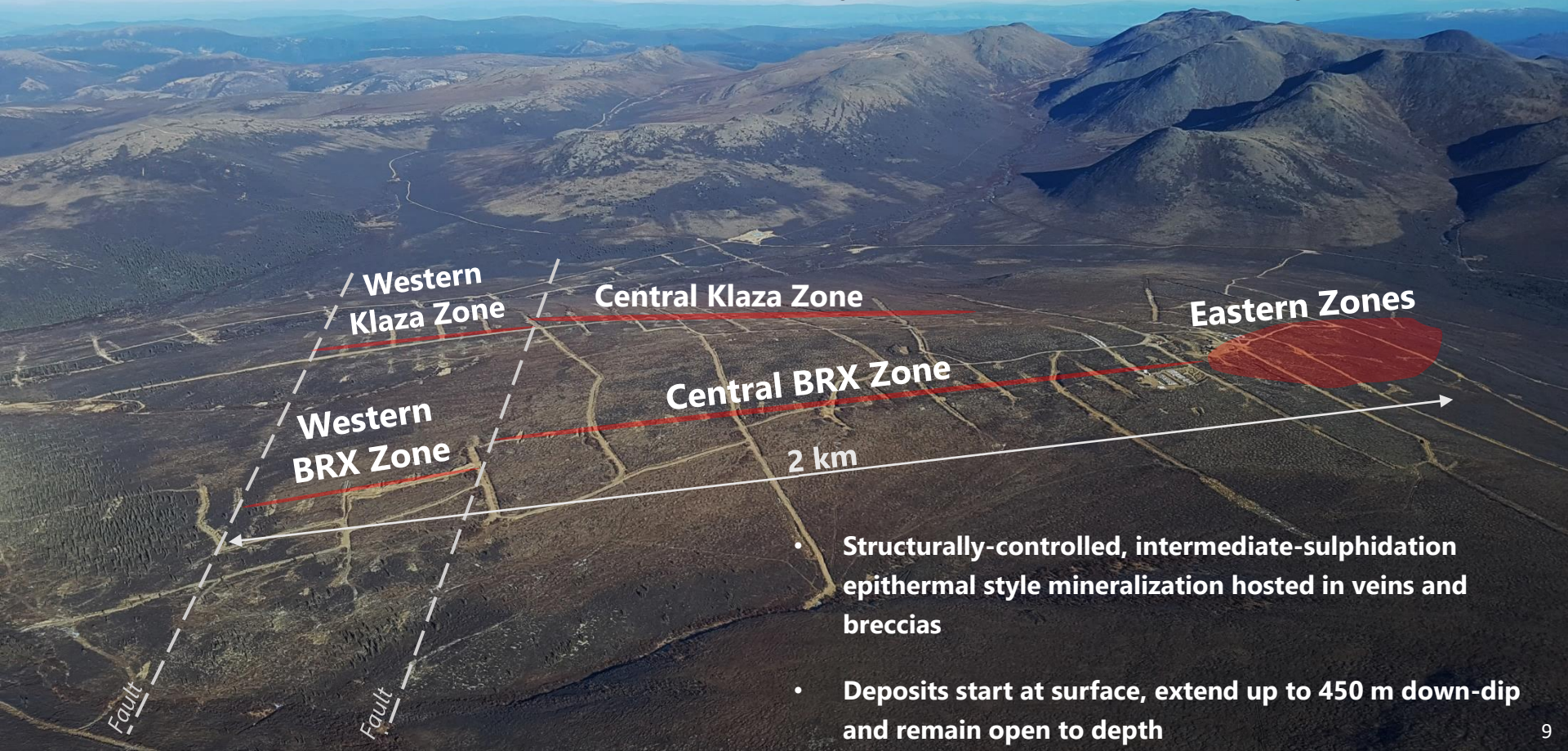
A GREAT LOCATION FOR A FUTURE MINE

Aerial view looking north at the Klaza Deposit and surrounding exploration area

- **Brownfield site in the Mt. Nansen Mining Camp**
- **Klaza is road accessible only 3.5 hr drive from Whitehorse**
- **Baseline environmental studies have been done around the deposit since 2011 and have not identified any serious impediments to permitting and development**
- **Located close to grid power**

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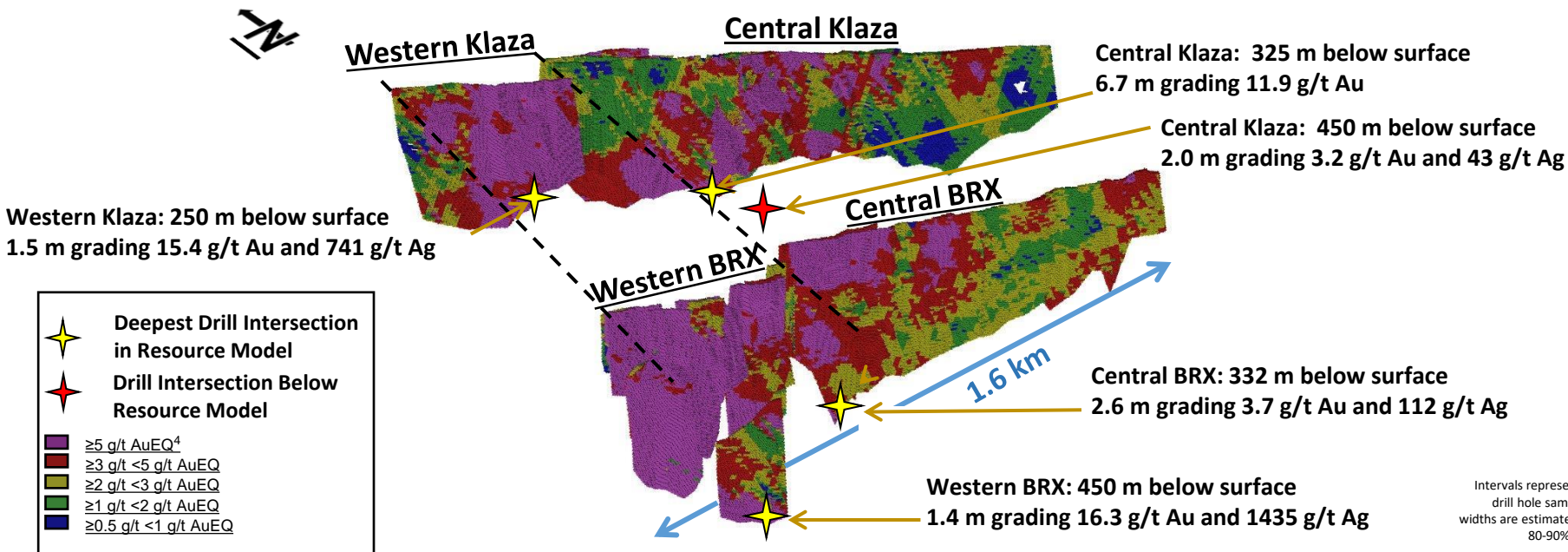
- Structurally-controlled, intermediate-sulphidation epithermal style mineralization hosted in veins and breccias
- Deposits start at surface, extend up to 450 m down-dip and remain open to depth



KLAZA – A HIGH- GRADE GOLD & SILVER EPITHERMAL DEPOSIT

- 14 high-grade gold and silver zones discovered at Klaza to date
- The camp-scale vein system spans an 8 km by 10 km area
- Good potential for resource expansion outside of the deposit area
- The veins contain sulphide minerals and have sharp contacts, making them favourable for ore-sorting

KLAZA DEPOSIT MINERAL RESOURCES & BLOCK MODEL¹



	Tonnes (kt)	Grade					Contained Metal				
		Au (g/t)	Ag (g/t)	Pb (%)	Zn (%)	AuEQ ⁴ (g/t)	Au (koz)	Ag (koz)	Pb (klb)	Zn (klb)	AuEQ ⁴ (koz)
Indicated^{2,3}	4,457	4.8	98	0.7	0.9	6.3	686	14,071	73,268	92,107	907
Inferred^{2,3}	5,714	2.8	76	0.6	0.7	3.9	507	13,901	77,544	89,176	725

¹ CIM Definition Standards (2014) were used for reporting the Mineral Resources. Using drilling results to December 31, 2017.

² Near surface Mineral Resources are constrained by an optimized pit shell at a metal prices of \$1,400/oz Au, \$19/oz Ag, \$1.10/lb Pb, and \$1.25/lb Zn at an exchange rate of \$0.80 US to \$1.00 Canadian. See detailed slide in appendix with the pit constrained and underground resources.

³ Cut-off grades applied to the pit-constrained and underground resource are 1.0 g/t and 2.3 g/t AuEQ respectively.

⁴ Gold equivalent values for Mineral Resources assume \$1,400/oz Au, \$19/oz Ag, \$1.10/lb Pb, and \$1.25/lb Zn, and variable recoveries for the different metals.

⁵ These Mineral Resource estimates include inferred Mineral Resources that are considered too speculative geologically to have economic considerations applied to them that would enable them to be categorized as Mineral Reserves. It is reasonably expected that the majority of Inferred mineral resources could be upgraded to Indicated.

2020 PEA HIGHLIGHTS

- **NPV(5%)** – After-tax C\$378 m & Pre-tax C\$529 million (\$1450 gold, \$17 silver, CAD:USD 0.72)
- **IRR** – 37% After-tax & 45% Pre-tax
- **Leverage to \$1,740 gold** – After-tax NPV(5%) of C\$540 million and IRR of 49%
- **Opex** – LOM cash costs of \$613/oz AuEq* AISC of \$875/oz AuEq*
- **Initial capex** – C\$244 million
- **Head grade to mill (avg)** – 3.4 g/t Au, 79 g/t Ag, 0.6% lead and 0.7% zinc, for **4.4 g/t AuEq***
- **LOM** – 12-year – production of 750,000 oz gold and 13.8 Moz silver
- **Peak Production** - +100k oz AuEq per annum in years 3 to 7

**Gold equivalent values for mining purposes assume base case metal prices and recoveries are calculated using the following formula:
 $AuEq = 1 \times Au + Ag / 107.75 + Pb / 3.93 + Zn / 4.45$*

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2024 Metallurgical Test Work

- Gold recoveries of 82% and silver recoveries of 85% (Table 1) were obtained using conventional flotation, producing three marketable concentrates for shipment to smelters, from the composite (MC-1) that is most representative of the majority of the current Klaza Mineral Resources;
- The lead concentrate, which has the highest value of the three concentrates, returned assay grades averaging 210 g/t gold, 4,997 g/t silver and 61.6% lead;
- The arsenopyrite concentrate returned average grades of 112 g/t gold and could be shipped off-site to a smelter; and,
- Dense media separation test work (Table 2) returned high metal recoveries to a 50% mass pull and is expected to be included in future mineral resource and economic studies.

Table 1: Cleaned Concentrate and Average Grades from MC-1

	Average Concentrate Grades						Average Recoveries				
	Mass	Au	Ag	Pb	Zn	As	Au	Ag	Pb	Zn	As
	%	g/t	g/t	%	%	%	%	%	%	%	%
Lead	0.9	210	4,997	61.6	2.9	2.3	32	57	83	-	-
Zinc	1.6	23	1,156	1.3	55.6	0.6	6	25	-	87	-
Arsenopyrite	2.2	112	112	0.5	0.7	30.0	44	3	-	-	79
Project Wide Total:							82	85	83	87	79

Table 2: Results of DMS Test Work from Klaza Mineralized Zones

	Mill Feed in PEA t	Feed Grades				Average Recoveries				
		Au	Ag	Pb	Zn	Mass	Au	Ag	Pb	Zn
		%	g/t	g/t	%	%	%	%	%	%
Western BRX	32	7.9	92.2	0.60	0.68	50.0	99.0	98.4	97.4	94.7
Central Klaza	38	5.0	53.8	0.37	0.63	50.0	97.7	97.5	95.8	94.6
Western Klaza	11	1.7	99.1	0.24	0.19	32.8	78.9	89.3	92.2	81.6
Central BRX	19	0.7	25.5	0.23	0.37	50.0	94.2	96.9	98.2	96.6
Eastern BRX*	0	1.8	29.2	0.11	0.26	50.0	94.6	96.7	96.9	93.4

2022-24 PLAN & TIMELINE

Rockhaven's highly experienced technical team recommends the following plan for 2022-24:

- ~12,000 m diamond drill program completed to infill and expand resources, maximizing the value of indicated resources (**COMPLETED**)
- Advanced metallurgical testing (**IN PROGRESS**), including a comprehensive evaluation of ore sorting techniques (**COMPLETED**)
- Updated resource estimate (**IN PROGRESS**)
- A Pre-feasibility study



View of core stacks at Klaza (~130,000 m in 630 holes)

Photo Credit: Mason Pritchett