

An aerial photograph of a vast, rugged landscape. In the foreground and middle ground, a grid of light-colored roads or tracks is visible, crisscrossing a dark, forested area. The terrain is hilly and mountainous, with some areas appearing to be cleared or developed. In the background, more mountains are visible under a clear blue sky.

Klaza: The Yukon's Next Big Gold Story

Corporate Presentation

July 2020
TSX-V: RK



Certain information contained herein may constitute forward-looking statements within the meaning of applicable securities laws. Forward-looking statements may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. The Company cautions the actual performance will be affected by a number of factors, many of which are beyond the Company's control, and that future events and results may vary substantially from what the Company currently foresees. Discussion of the various factors that may affect future results is contained in the Company's Annual Report which is available at www.sedar.com. The Company's forward-looking statements are expressly qualified in their entirety by the cautionary statement.

Additional information about the Klaza property Preliminary Economic Assessment is summarized in Rockhaven's July 13, 2020 Press Release which can be viewed at www.sedar.com under the Rockhaven profile or on the Rockhaven website at www.rockhavenresources.com.

The technical information in this presentation has been approved by Matthew R. Dumala, P.Eng., a geological engineer with Archer, Cathro & Associates (1981) Limited and qualified person for the purpose of National instrument 43-101.

WHY INVEST IN ROCKHAVEN?

- Rockhaven's road accessible Klaza project is one of Yukon's highest grade, plus one million ounce gold deposits
- Robust PEA with a Post-Tax NPV_(5%) of C\$378 million and an IRR of 37%
- Klaza Deposit is 100% owned and royalty free
- District scale land position with significant exploration upside
- Clear path forward with aggressive exploration, resource upgrades and 2021 Pre-feasibility
- Cornerstone shareholders include Strategic Metals Ltd., Coeur Mining Inc. and Sprott



CORPORATE & CAPITAL STRUCTURE

SHARES OUTSTANDING:	187,635,593
SHARES FULLY DILUTED:	229,228,413
MARKET CAPITALIZATION:	\$32,000,000
WORKING CAPITAL:	~C\$2,200,000
CORPORATE DEBT:	NONE

Management / Directors / Advisors

Matt A. Turner, B.Sc.	President, CEO and Director
Ian J. Talbot, B.Sc., LLB.	COO
Larry Donaldson, CA	CFO
Rob C. Carne, M.Sc., P.Geo.	Chairman and Director
R. Allan Doherty, P.Geo.	Director
Bradley J. Shisler	Director
David G. Skoglund	Director
Randy C. Turner, B.Sc., P.Geo	Director
Glenn R. Yeadon, B.Comm., LLB.	Director
Bruce A. Youngman, B.Sc.	Director

Number of Warrants Outstanding	Price	Expiry Date
500,000	\$0.165	August 5, 2020
2,000,000	\$0.20	August 31, 2020
3,333,333	\$0.20	Nov 12, 2022
26,684,487	\$0.20	August 30, 2024
TOTAL: 32,517,820		

Number of Options Outstanding	Price	Expiry Date
2,575,000	\$0.25	June 30, 2021
6,500,000	\$0.15	February 13, 2025
TOTAL: 9,075,000		

SIGNIFICANT SHAREHOLDERS



Insiders

68 million
shares- 37%

19.6 million
shares- 11%



15 million
shares- 8%

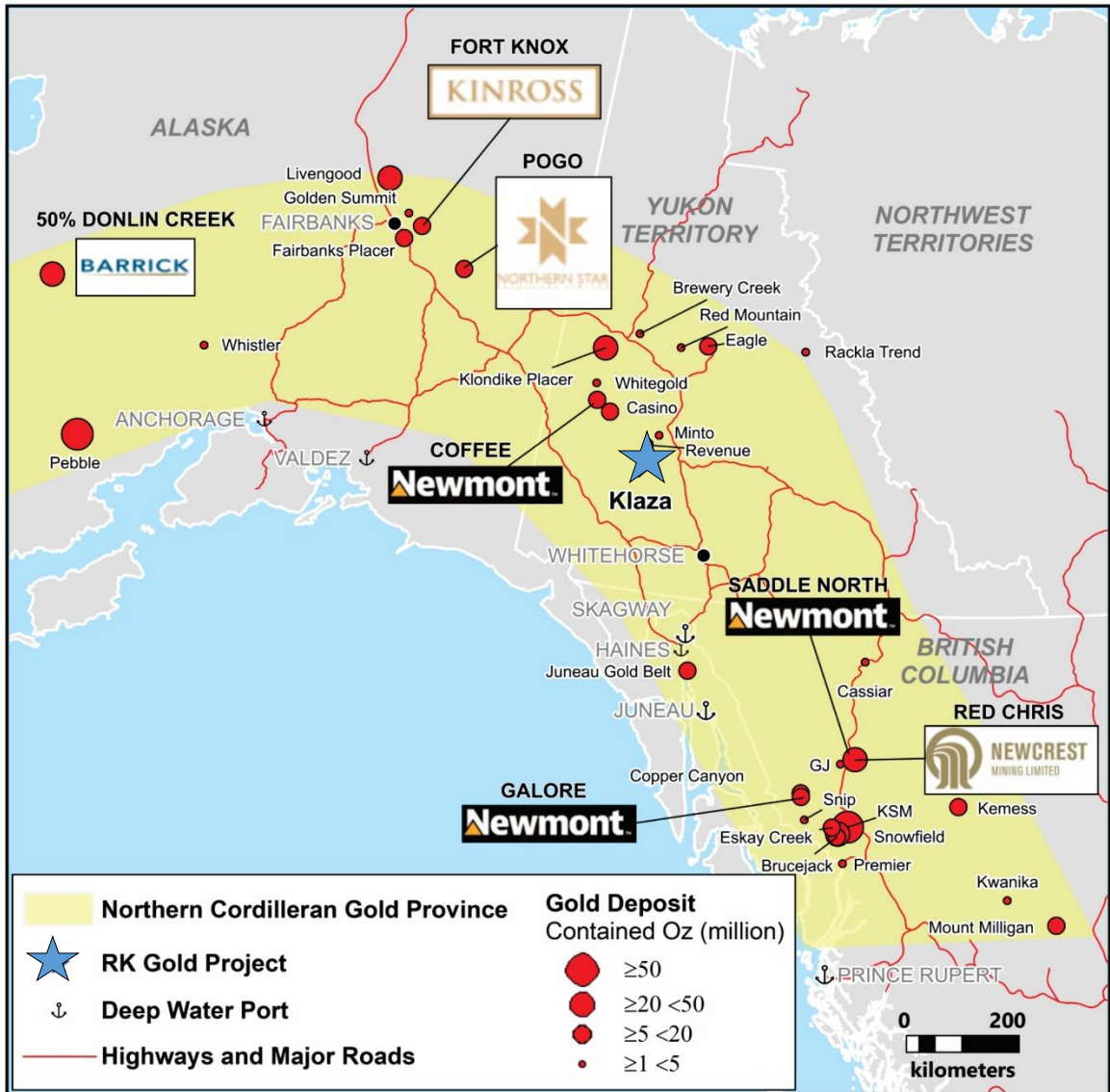


4.6 million
shares- 3%

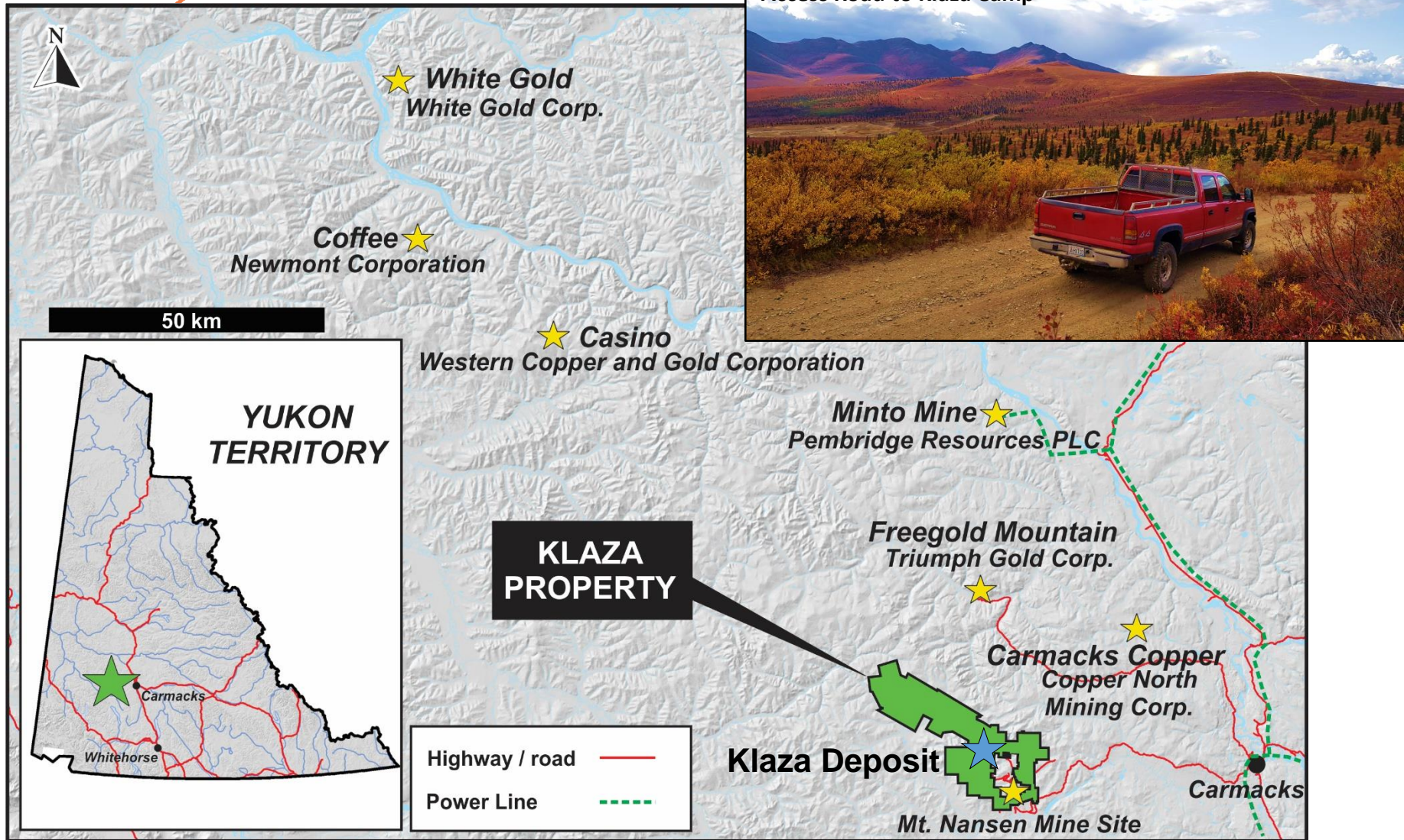
NORTHERN CORDILLERAN GOLD PROVINCE

SENIOR GOLD PRODUCERS ACTIVE

- May 2016 – Goldcorp (now NEM) acquires KAM Coffee Deposit for C\$520M
- June 2018 – Kinross announces US\$100M investment in Ft. Knox
- July 2018 – Newmont acquires 50% of Galore for US\$275M
- Aug 2018 – Northern Star acquires Pogo for US\$260M and invests a further US\$85M
- May & Dec 2019 – Newmont invests C\$25.9M in Saddle North
- Aug 2020 – Newcrest purchases 70% of Red Chris for C\$804M
- Feb 2020 – Barrick receives additional permits at Donlin Creek

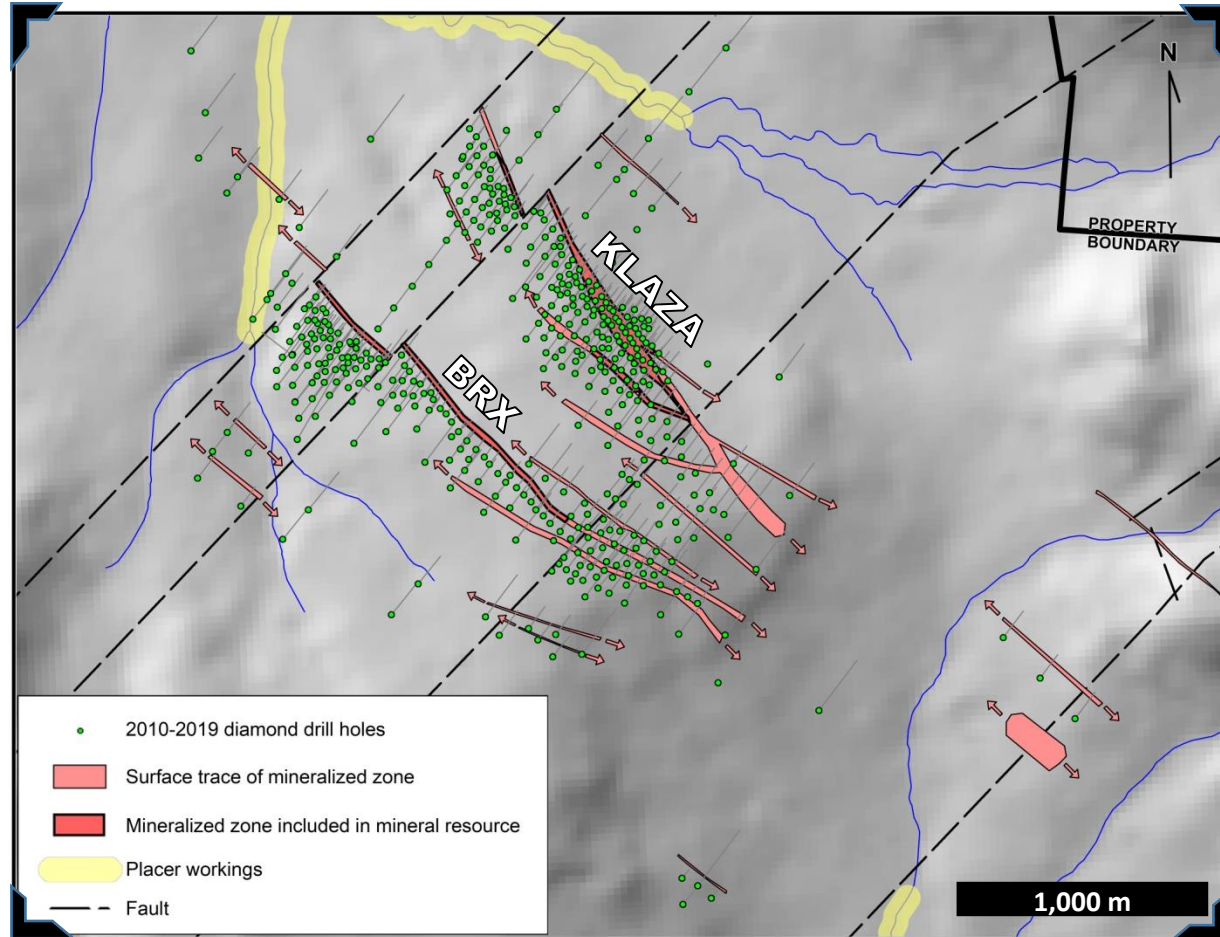
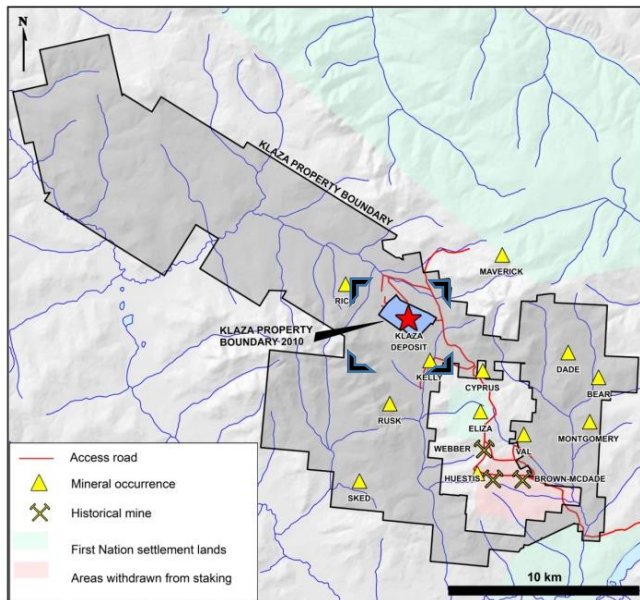


>15 MILLION GOLD OZ IDENTIFIED IN DAWSON GOLD BELT



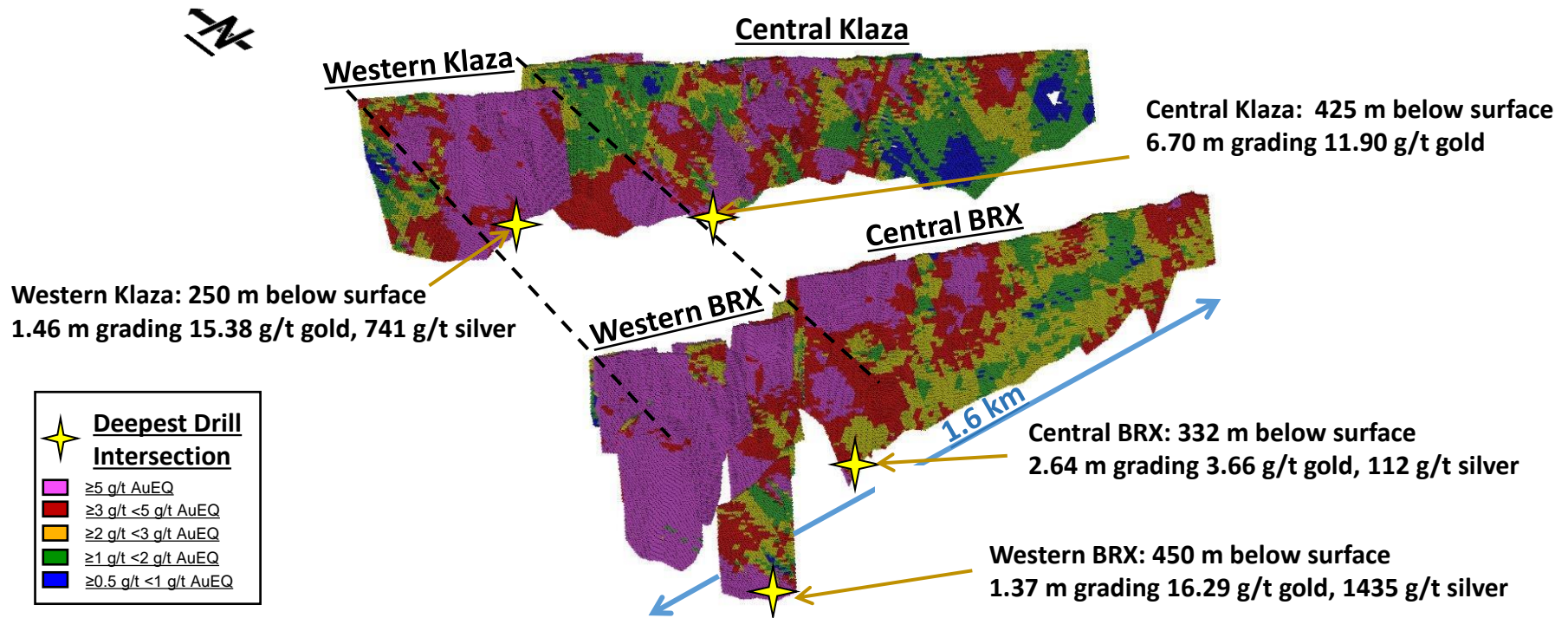
KLAZA DEPOSIT PLAN VIEW

- Upper portions of only 3 out of 11 known zones are in resources
- Excellent potential to expand along strike, down dip and on other known zones on the camp scale property



JUNE 2018 MINERAL RESOURCE ESTIMATE

	Tonnes (kt)	Grade					Contained Metal				
		Au (g/t)	Ag (g/t)	Pb (%)	Zn (%)	AuEQ ⁴ (g/t)	Au (koz)	Ag (koz)	Pb (klb)	Zn (klb)	AuEQ ⁴ (koz)
Indicated³	4,457	4.8	98	0.7	0.9	6.3	686	14,071	73,268	92,107	907
Inferred³	5,714	2.8	76	0.6	0.7	3.9	507	13,901	77,544	89,176	725



¹ CIM Definition Standards (2014) were used for reporting the Mineral Resources. Using drilling results to December 31, 2017.

² Near surface Mineral Resources are constrained by an optimized pit shell at a metal prices of \$1,400/oz Au, \$19/oz Ag, \$1.10/lb Pb, and \$1.25/lb Zn at an exchange rate of \$0.80 US to \$1.00 Canadian.

³ Cut-off grades applied to the pit-constrained and underground resource are 1.0 g/t and 2.3 g/t AuEQ respectively.

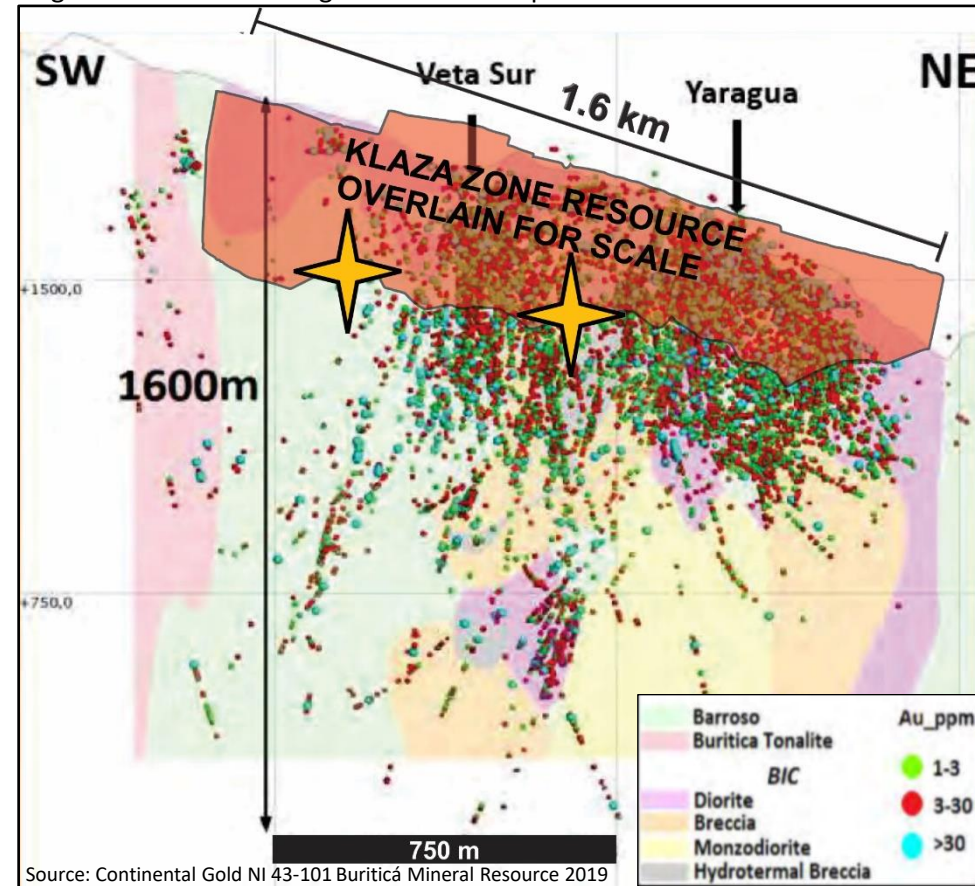
⁴ Gold equivalent values for Mineral Resources assume \$1,400/oz Au, \$19/oz Ag, \$1.10/lb Pb, and \$1.25/lb Zn, and variable recoveries for the different metals.

⁵ Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability.

KLAZA DEPOSIT ANALOGS

- Similar deposit model to Buriticá, Porgera and Kelian; all major global gold deposits > 5 million ounces
- Buriticá (Colombia) is now owned by Zijin Mining after purchase of Continental Gold for \$1.4 billion in 2019; Porgera (PNG) is owned and operated by Barrick Gold and Zijin while Kelian (Indonesia) is owned by Rio Tinto

Longitudinal section through the Buriticá Deposit with Klaza Zone overlain for scale



- Porphyry related, multi-phase, low to intermediate sulphidation epithermal systems
- Veins traced over long strike lengths and huge vertical extents (> 1,600 m) and are associated with silver and base metal mineralization



- Pre-tax NPV_(5%) of \$529 million and IRR of 45%, and a post-tax NPV_(5%) of \$378 million and IRR of 37%
- Exceptional value at \$1,740 gold price: post-tax NPV_(5%) of \$540 million and IRR of 49%
- Avg LOM operating cash cost of US\$613/oz AuEQ* and total all-in sustaining cost of US\$875/oz AuEQ*
- Initial project capital costs of \$244 million, which includes \$32 million in contingency costs. Life-of-mine (“LOM”) sustaining capital costs total \$114 million
- Avg mill feed grade of 3.4 g/t Au, 79 g/t Ag, 0.6% lead and 0.7% zinc, which equates to 4.4 g/t AuEQ*
- 12-year mine life producing total payable metals of approximately 750,000 oz gold and 13.8 Moz silver
- Peak payable production exceeds 100,000 ounces AuEQ in years three through seven
- Opportunity to extend mine life or increase production through resource expansion

Base case gold price of US\$1,450/oz and an exchange rate of C\$1.00 equal to US\$0.72
All figures in Canadian Dollars unless otherwise stated

	Unit	July 2020 PEA
Total mineralized rock	kt	7,464
Total waste production	kt	10,130
Gold grade ¹	g/t	3.4
Silver grade ¹	g/t	79
Lead grade ¹	%	0.6
Zinc grade ¹	%	0.7
AuEq grade ²	g/t	4.43
Gold recovery ¹	%	95
Silver recovery ¹	%	90
Lead recovery ¹	%	80
Zinc recovery ¹	%	80
Gold price	US\$/oz	1,450
Silver price	US\$/oz	17.00
Lead price	US\$/lb	0.95
Zinc price	US\$/lb	1.00
Exchange rate	1US\$: CDN	0.72
Payable gold metal ³	oz	751,472
Payable silver metal ³	Moz	13.8
Payable lead metal ³	MIbs	50.0
Payable zinc metal ³	MIbs	50.1
Payable AuEq ³	oz	980,561

	Unit	July 2020 PEA
Total net revenue	C\$M	1,975
Initial capital costs	C\$M	244
Sustaining capital costs	C\$M	114
Operating costs (total)	C\$M	834
Mine operating costs	C\$/t	55.1
Process and tails storage operating costs	C\$/t	41.6
General and administrative costs	C\$/t	15.0
Operating costs (total) ⁴	C\$/t	111.8
Operating cash cost (AuEq ²)	US\$/oz AuEq	612.6
Total all in sustaining cost (AuEq ²)	US\$/oz AuEq	875.3
Mine Life	Yrs	12
Payback period (Pre-Tax)	Yrs	3.9
Cumulative net cash flow (Pre-Tax)	C\$M	783
Pre-tax NPV(5%)	C\$M	529
Pre-tax IRR	%	45
Post-tax NPV(5%)	C\$M	378
Post-tax IRR	%	37

1. LOM average

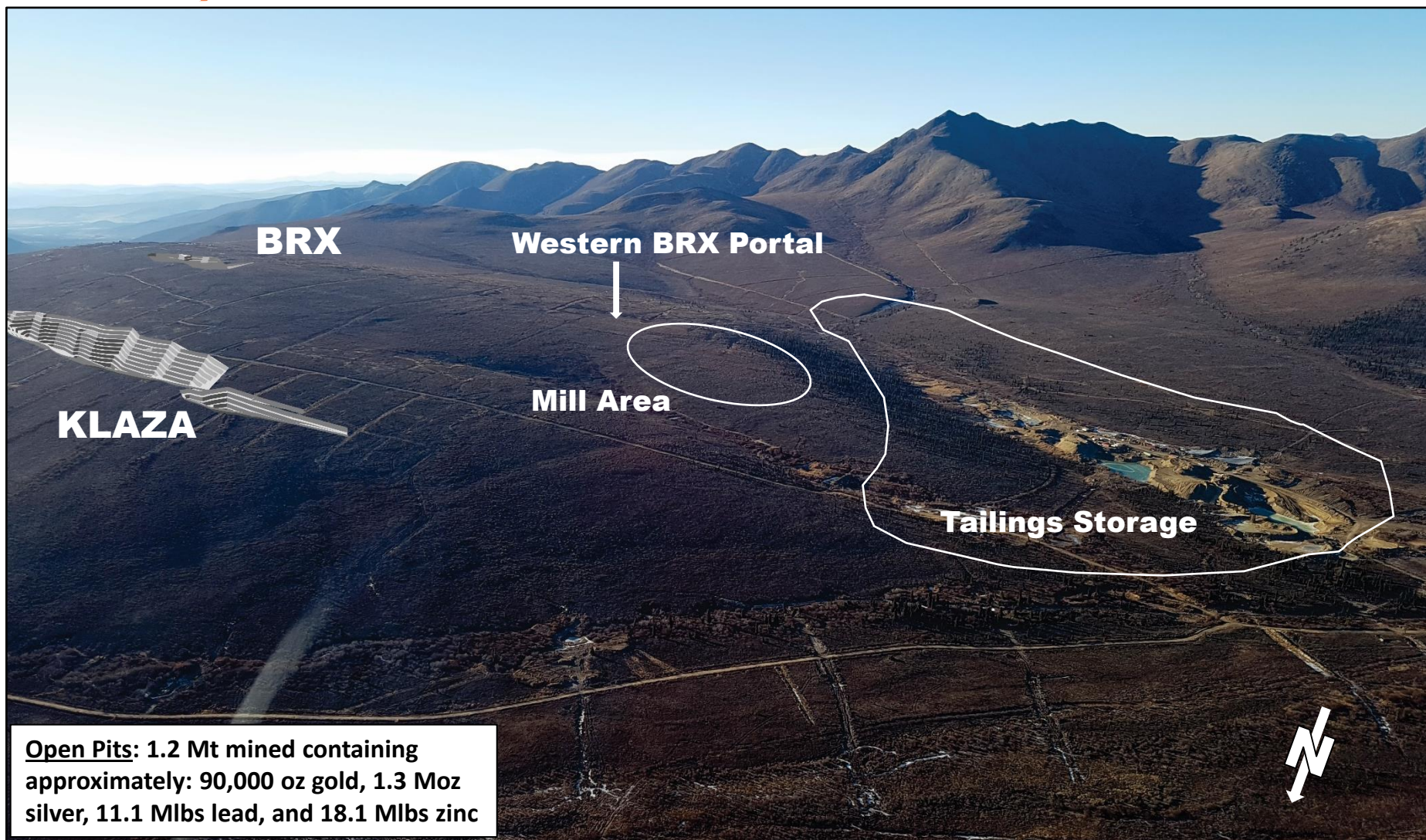
2. Gold equivalent values for mining purposes assume base case metal prices and recoveries used in the PEA and are calculated using the following formula: $AuEq = 1 * Au + Ag / 107.82 + Pb / 4.14 + Zn / 4.68$

3. Overall payable % includes treatment, transport, refining costs and selling costs

4. Includes mine operating costs, milling, and mine G&A

- A combination of contractor open pit and owner-operator underground
- U/G mining will use mechanized longhole open stoping on 25 m sub-levels with min. widths of 3 m
- Twelve year mine life
- Two years open pit mining
- Peak annual production of 688 kt in years 2 thru 7 (1,900 tpd)
- Conventional flotation producing three concentrates (lead, zinc and arsenopyrite). Arsenopyrite is treated by a small 250 tpd pressure oxidation circuit to produce gold doré
- Upfront capital and life-of-mine operating costs may be reduced by selling arsenopyrite concentrate to a third party instead of treating it on site
- Conventional wet tailings storage facilities
- On-site camp
- Powerline from Yukon electric grid to site, along the existing road

KLAZA PROJECT – PEA SURFACE OVERVIEW



Open Pits: 1.2 Mt mined containing approximately: 90,000 oz gold, 1.3 Moz silver, 11.1 Mlbs lead, and 18.1 Mlbs zinc

Central BRX UG, 1.3 Mt mined containing approximately: 69,000 oz gold, 4.0 Moz silver, 25.6 Mlbs lead, and 26.4 Mlbs zinc

Western BRX UG, 2.4Mt mined containing approximately: 419,000 oz gold, 6.7 Moz silver, 35.8 Mlbs lead, and 40.4 Mlbs zinc

Central Klaza UG, 1.8 Mt mined containing approximately: 171,000 oz gold, 3.6 Moz silver, 22.1 Mlbs lead, and 26.6 Mlbs zinc

Western Klaza UG, 0.7Mt mined containing approximately: 68,000 oz gold, 3.2 Moz silver, 6.6 Mlbs lead, and 8.8 Mlbs zinc



500 m

Annual Payable Metal Production

	TOTAL	1	2	3	4	5	6	7	8	9	10	11	12
Gold (oz)	751,472	48,656	58,572	93,011	98,195	93,775	82,318	80,087	62,401	49,947	45,485	26,433	12,592
Silver (oz)	13,799,820	588,268	765,112	1,645,459	1,499,457	1,544,120	1,430,480	1,560,272	1,145,208	1,031,574	1,133,826	899,771	556,272
Lead (lbs)	50,025,710	2,387,826	3,916,766	4,102,554	4,635,033	4,864,739	5,051,146	5,806,438	4,392,296	4,421,892	4,909,806	3,610,578	1,926,636
Zinc (lbs)	50,057,711	3,526,616	4,672,103	4,157,884	4,299,184	4,451,709	4,873,167	5,377,423	4,532,171	4,226,653	4,700,936	3,370,439	1,869,424
AuEQ (oz)	980,561	59,550	73,330	117,857	121,776	118,136	105,760	105,893	81,831	67,853	65,237	41,672	21,666

- Annual payable gold production exceeds 80,000 ounces per year between years 3 and 7
 - Peak payable production of 98,000 ounces gold in year 4
- Annual payable gold equivalent production exceeds 100,000 ounces per year between years 3 and 7

Annual Average Mill Feed Grade

	LOM Average	1	2	3	4	5	6	7	8	9	10	11	12
Gold (g/t)	3.40	2.70	2.87	4.57	4.83	4.60	4.04	3.93	3.14	2.50	2.27	1.96	1.67
Silver (g/t)	78.88	41.33	47.45	102.11	93.30	95.79	88.75	96.79	72.75	65.24	71.68	84.14	93.18
Lead (%)	0.61	0.36	0.52	0.55	0.62	0.65	0.67	0.77	0.60	0.60	0.67	0.72	0.69
Zinc (%)	0.73	0.63	0.74	0.66	0.68	0.71	0.77	0.85	0.74	0.68	0.76	0.81	0.80
AuEQ (g/t)	4.43	3.30	3.59	5.78	5.99	5.79	5.18	5.19	4.10	3.39	3.25	3.07	2.86

Post-Tax Sensitivities

Variable	Unit	-20%			Base Case			+20%		
		Value	NPV	IRR	Value	NPV	IRR	Value	NPV	IRR
Gold	US\$/oz	\$1,160	\$211	24%	\$1,450	\$378	37%	\$1,740	\$540	49%
Silver	US\$/oz	\$13.60	\$343	35%	\$17.00			\$20.40	\$407	39%
Mining Cost	\$/t	\$44.1	\$417	39%	\$55.14			\$66.2	\$334	34%
Processing Cost	\$/t	\$33.1	\$406	39%	\$41.30			\$50.0	\$344	35%
LOM Capital	\$M	\$286	\$456	60%	\$380			\$429	\$296	24%

- Exceptional project economics at base case +20% gold price: Post-tax NPV(5%) of \$540 million and an IRR of 49% at a gold price of \$1,740/oz
- Resilient at base case -20% gold price: Post-tax NPV(5%) of \$211million and an IRR of 24%, at a gold price of \$1,160/oz

SIMPLIFIED PROCESSING FLOW SHEET



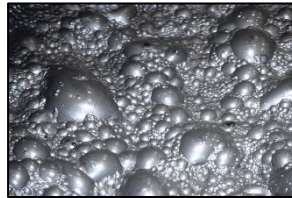
Crushing & Grinding
1,900 tpd



Sequential Flotation

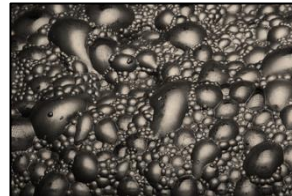
Lead

(1.1% Mass Pull)



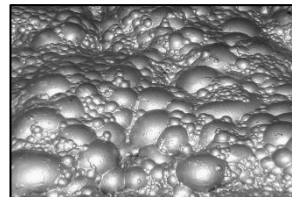
Zinc

(2.2% Mass Pull)



Arsenopyrite

(12.1% Mass Pull)



59.8% Pb

5,957 g/t Ag
129.9 g/t Au



Acacia Leach



60% Pb

4,815 g/t Ag
15.7 g/t Au



95% Au Recovery
86% to Doré



48.0% Zn

1,645 g/t Ag
13.1 g/t Au



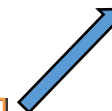
7.21% As

24.4 g/t Au



POX & CIP

~250 tpd



- High recovery of all metals to three separate concentrates
- Arsenopyrite concentrate can be processed on-site using a small hydro-metallurgical circuit or be shipped for off-site processing
- Concentrate marketing analysis done in conjunction with metallurgy and shows concentrates are marketable

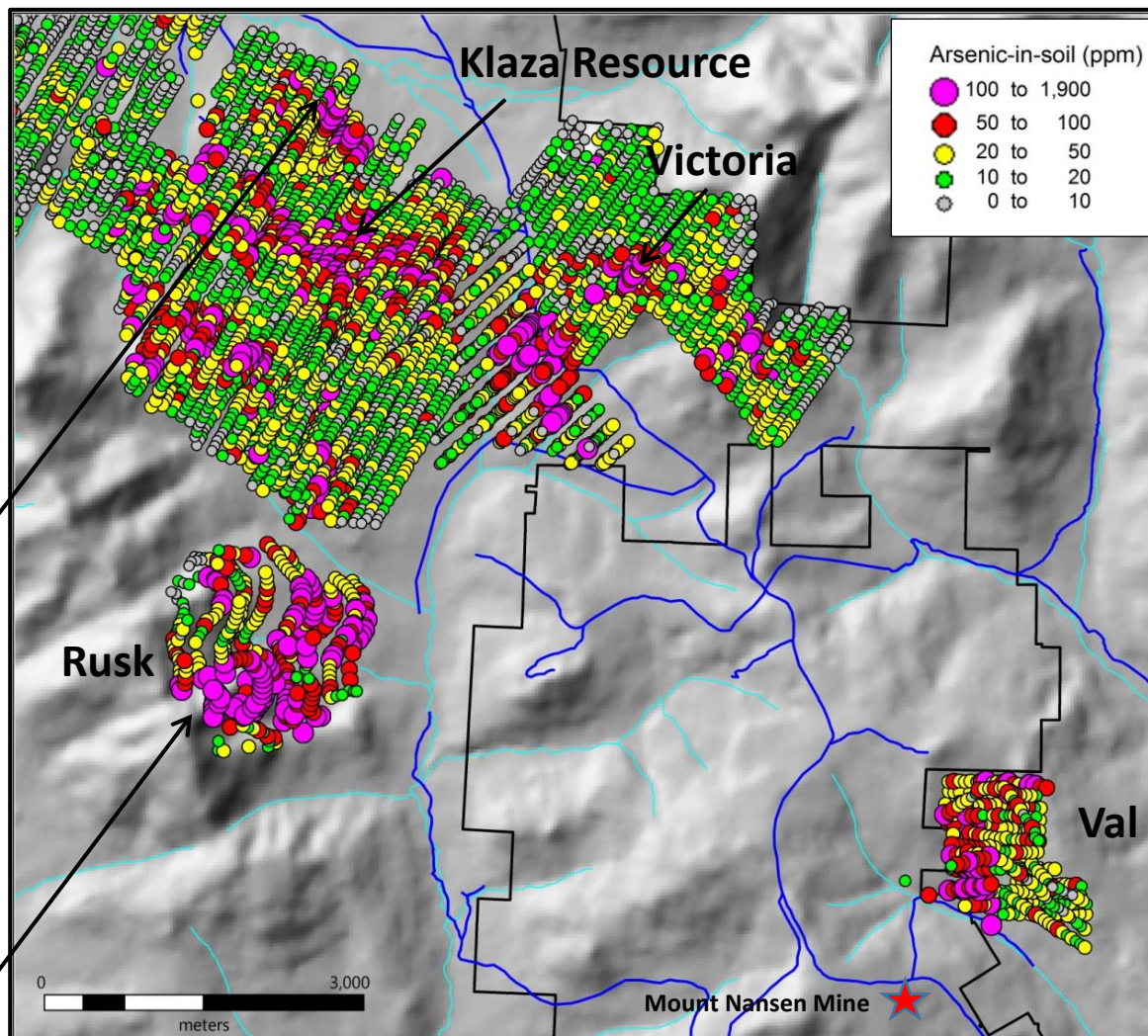
NEW DISCOVERIES FOR RESOURCE EXPANSION

New mineralized zones discovered in recent exploration drilling at Central and Western Pearl Zone

- 5.28 g/t gold and 1,054 g/t silver over 1.60 m (drill)
- 12.60 g/t gold and 312 g/t silver over 0.46 m (drill)
- 9.43 g/t gold and 180 g/t silver over 0.86 m (drill)



Rusk Target - 2.6 Km² soil geochemical anomaly (Au, Ag, Sb and As)



KLAZA PROJECT NEXT STEPS

- **2020/21 Work – Aggressive in-fill drilling to convert remaining inferred ounces to indicated; discovery drilling on outboard targets**
- **Accelerated engineering, metallurgy & permitting studies**
- **Pre-feasibility study and advancement into permitting**



Contact Info:

Matt Turner

Phone: 604-688-2568

E-mail: mturner@rockhavenresources.com

Website: www.rockhavenresources.com



Appendices to follow