

**TR-25-101**  
**1.22 m grading**  
**46.2 g/t gold and**  
**505 g/t silver**





# Forward Looking Statements

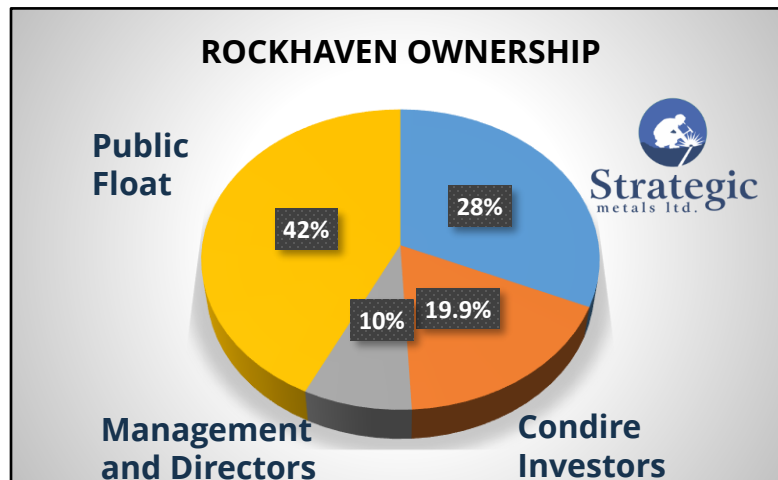
- This presentation contains forward-looking information. Forward looking information contained in this presentation includes, but is not limited to, statements with respect to the estimation of inferred and indicated resources, the success of exploration programs and the results of the Klaza project PEA including statements about future production, future operating, development and capital costs, the projected IRR, NPV, payback period, and production timelines for the Klaza deposit. Forward-looking information may also include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact. Forward-looking information includes statements that are not historical facts and are generally, but not always, identified by the words “streamlined”, “extensive”, “~doubles”, “confidence”, “conventional”, “proposed”, “significant”, “unlocking”, “value”, “advanced”, “prolific”, “impediments”, “potential”, “expansion”, “updated”, “evaluation”, “timeline”, “development”, “high-grade”, “similar to,” and similar expressions, or that events or conditions “may”, “should”, or “probably” occur. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. The Company cautions the actual performance will be affected by a number of factors, many of which are beyond the Company's control, and that future events and results may vary substantially from what the Company currently foresees. Additionally, Rockhaven cautions that it is still awaiting the proper permit to conduct a bulk sample and that the potential bulk sample may be completed without the use of a third-party feasibility study and, as a result, may have a higher risk of economic and technical failure. If and when the bulk sampling commences at Klaza, there is no guarantee that the operation will continue as anticipated, or at all, or that anticipated costs or profits will be achieved. Accordingly, actual and future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward-looking information. Except as required under applicable securities legislation, Rockhaven undertakes no obligation to publicly update or revise forward-looking information.
- Discussion of the various factors that may affect future results is contained in the Company's Annual Report which is available at [www.sedar.com](http://www.sedar.com). The Company's forward-looking statements are expressly qualified in their entirety by the cautionary statement.
- Additional information about the 2020 Klaza property Preliminary Economic Assessment is summarized in Rockhaven's technical report with an effective date of July 10 2020 and titled, “Technical Report and Preliminary Economic Assessment Update for the Klaza Property, Yukon, Canada.” which can be viewed at [www.sedar.com](http://www.sedar.com) under the Rockhaven profile or on the Rockhaven website at [www.rockhavenresources.com](http://www.rockhavenresources.com). The Preliminary Economic Assessment (“PEA”) is intended to be read as a whole and sections should not be read or relied upon out of context. The information in this presentation is subject to the assumptions, exclusions and qualifications contained in the PEA. See “Regulatory Information” at the end of this presentation. Investors should be cautioned that the preliminary economic assessment (PEA) is preliminary in nature, that it includes inferred mineral resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves, and there is no certainty that the preliminary economic assessment will be realized.
- The technical information in this presentation has been approved by Matthew R. Dumala, P.Eng., a geological engineer with Archer, Cathro & Associates (1981) Limited and qualified person for the purpose of National instrument 43-101.
- Intervals reported in this presentation represent the diamond drill hole or trench sample length. True widths are estimated to be approximately 80-90% of the reported interval.

# CORPORATE SUMMARY

## Management / Directors

Matt A. Turner, B.Sc.	President, CEO and Director
Brad A. Thrall, B.Sc., MBA	Managing Director
Manuel Estrada, B.Sc.	COO
Daniel Martino, CPA, CA	CFO
Bruce A. Youngman, B.Sc.	Chairman and Director
Loralee Johnstone	Director
Doug Eaton, B.A., B.Sc.	Director
Bradley J. Shisler, B.Sc., B.A., MBA	Director
Glenn R. Yeadon, B.Comm., LLB.	Director
Rob C. Carne, M.Sc., P.Geo.	Technical Advisor
Randall Thompson	Technical Advisor
Stephen Quin B.Sc., P.Geo.	Technical Advisor

<b>SHARES OUTSTANDING:</b>	<b>292,803,137</b>
<b>SHARES FULLY DILUTED:</b>	<b>331,624,804</b>
<b>MARKET CAPITALIZATION:</b>	<b>C\$60,000,000</b>
<b>WORKING CAPITAL:</b>	<b>~C\$600,000</b>
<b>CORPORATE DEBT:</b>	<b>NONE</b>



# TECHNICAL COMMITTEE AND CONSULTANTS

## Technical Committee

**Stephen Quin**

40 years experience in the mining and exploration industry, including at the Minto Mine, the closest located mine to Klaza

**Randall Thompson**

Three decades on teams building and operating open pit and underground mining operations in Canada, Australia and Middle East

**Manuel Estrada**

Extensive experience in mining projects spanning the Americas

**Brad Thrall**

Co-founder and President of Alexco Resource Corp. and holds vast experience in mine permitting and development in the Yukon

**Rob Carne**

50 years of exploration experience, primarily in the Yukon

**Doug Eaton**

Over 50 years experience in exploration and public companies

**Matt Turner**

20 years exploration experience, including the past 15 years at Klaza

## Technical Consultants

Environmental



TUTCHONE  
ENVIRONMENTAL

*Little Salmon Carmacks First Nation  
Citizen Owned/Operated*

Geological



ARCHER CATHRO

Metallurgical



*Tutchone Environmental technicians  
collecting water samples at Klaza*



# Investment Highlights

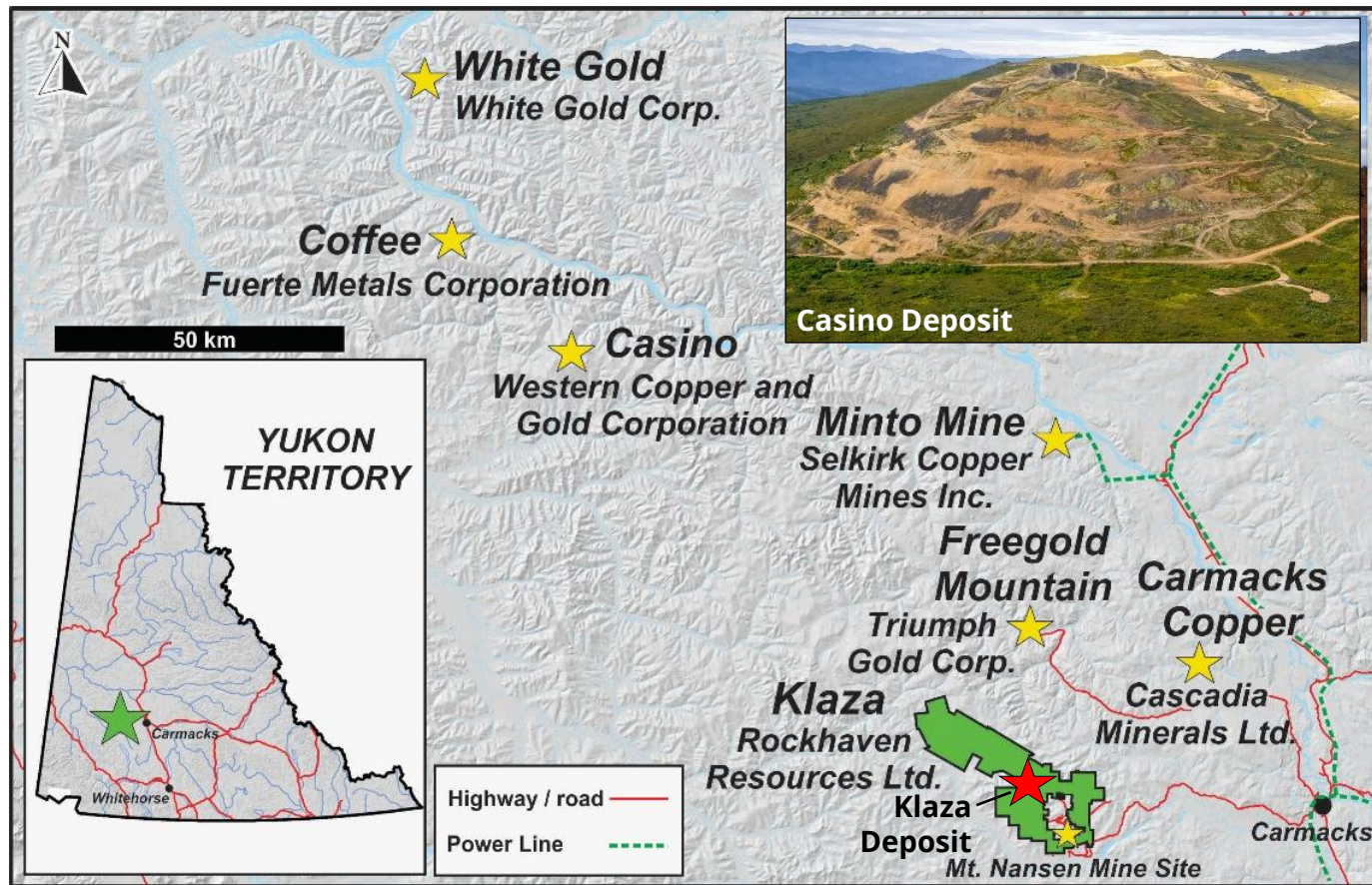
- Camp-scale, gold and silver deposit in southern Yukon
- Klaza deposit is 100% owned, road accessible and royalty free
- Bulk sample planned for 2026 to extract high-grade gold and silver from surface exposures
- The 2020 Klaza PEA returned a Post-Tax NPV(5%) of C\$378 million and an IRR of 37% (\$1,450/oz Au & \$17/oz Ag)
- Recent work has focussed on an updated MRE, mine sequencing studies and waste management design
- Extensive metallurgical test work and concentrate marketing has produced a conventional flow-sheet
- Pre-concentration test work ~doubles potential grade by rejecting >50% of initial feed

Investors should be cautioned that the preliminary economic assessment (PEA) is preliminary in nature, that it includes inferred mineral resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves, and there is no certainty that the preliminary economic assessment will be realized. For additional information about the 2020 Klaza property Preliminary Economic Assessment, please see Rockhaven's technical report with an effective date of July 10 2020 and titled, "Technical Report and Preliminary Economic Assessment Update for the Klaza Property, Yukon, Canada," which can be viewed at [www.sedar.com](http://www.sedar.com) under the Rockhaven profile or on the Rockhaven website at [www.rockhavenresources.com](http://www.rockhavenresources.com).



# Location – The Yukon's Dawson Gold Belt

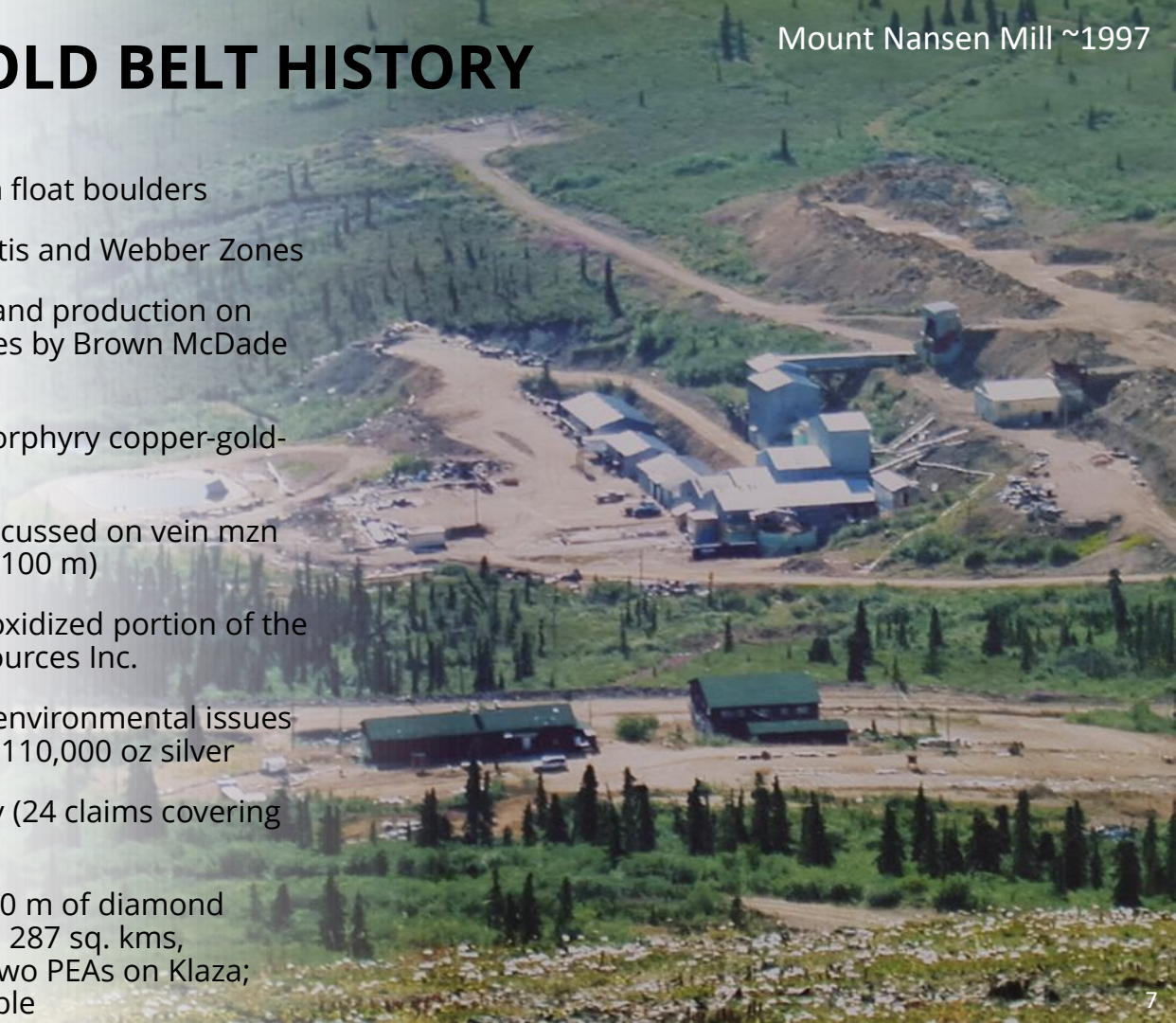
- Klaza is the most accessible advanced gold-silver deposit within the prolific Dawson Gold Belt
- The region has seen recent investments and/or acquisitions by Rio Tinto, Forte Metals and Selkirk Copper Mines
- Recent road upgrades on the Mount Nansen Road and Carmacks Bypass greatly benefit the Klaza property



# MOUNT NANSEN GOLD BELT HISTORY

Mount Nansen Mill ~1997

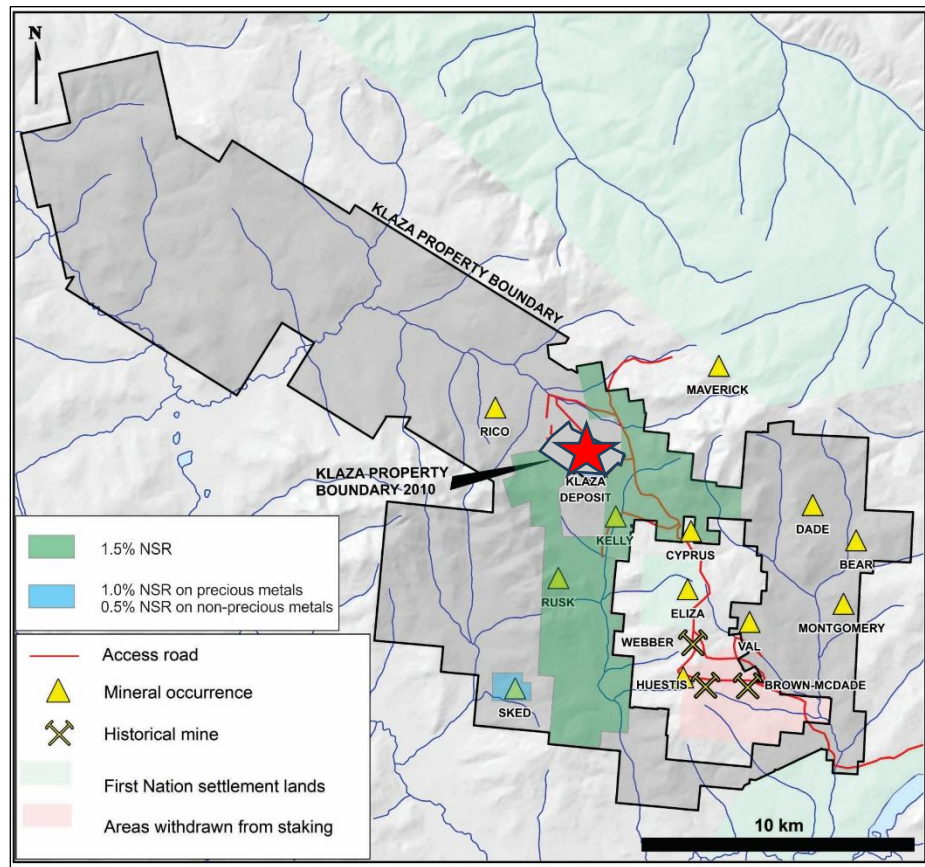
- **1898** – Placer gold discovered in creeks
- **1937** – Discovery of first gold-silver mzn in float boulders
- **1943** – Discovery of Brown-McDade, Heustis and Webber Zones
- **1947, 1964** – Underground development and production on Brown-McDade, Heustis and Webber Zones by Brown McDade Mines Ltd. and Peso Silver Mines Ltd.
- **1973** – Area Exploration Company tests porphyry copper-gold-molybdenum potential (5 holes, 1050 m)
- **1980-2003** – Intermittent work at Klaza focussed on vein mzn through trenching and drilling (16 holes, 1100 m)
- **1996** – Mining and Production begins on oxidized portion of the Brown-McDade Zone by BYG Natural Resources Inc.
- **1999** – Mining suspended in 1999 due to environmental issues after producing about 35,000 oz gold and 110,000 oz silver
- **2009** – Rockhaven acquires Klaza property (24 claims covering 4.5 sq. km); begins exploration in 2010
- **2010-2025** – Rockhaven completes 130,000 m of diamond drilling, increases size of Klaza property to 287 sq. kms, completes three resource estimates and two PEAs on Klaza; Prepares Western BRX Zone for Bulk Sample





# Property Details

- 100% owned by Rockhaven with no underlying royalties on claims covering the Klaza Mineral Resources
- Property covers 287 sq kms
- 1,273 of the total 1,478 claims are unencumbered by royalties or interests
- Claim ownership in the 'donut hole' is held by two private companies and Abandoned Mines (Mount Nansen)
- Valid Class III permits on all major exploration targets
- Approximately C\$55 million of exploration and acquisition costs incurred by Rockhaven (since 2010) at Klaza





# Lands and Community

- The Klaza Deposit lies within the Traditional Territory of the Little Salmon Carmacks First Nation (LSCFN)
- Rockhaven signed an Exploration Benefits Agreement (EBA) with LSCFN in 2015 and works closely with the community to maximize employment and service contracting opportunities

2015 EBA Signing Ceremony - Former LSCFN Chief (now Director of Land and Resources for LSCFN) Eric Fairclough with Rockhaven's CEO Matt Turner







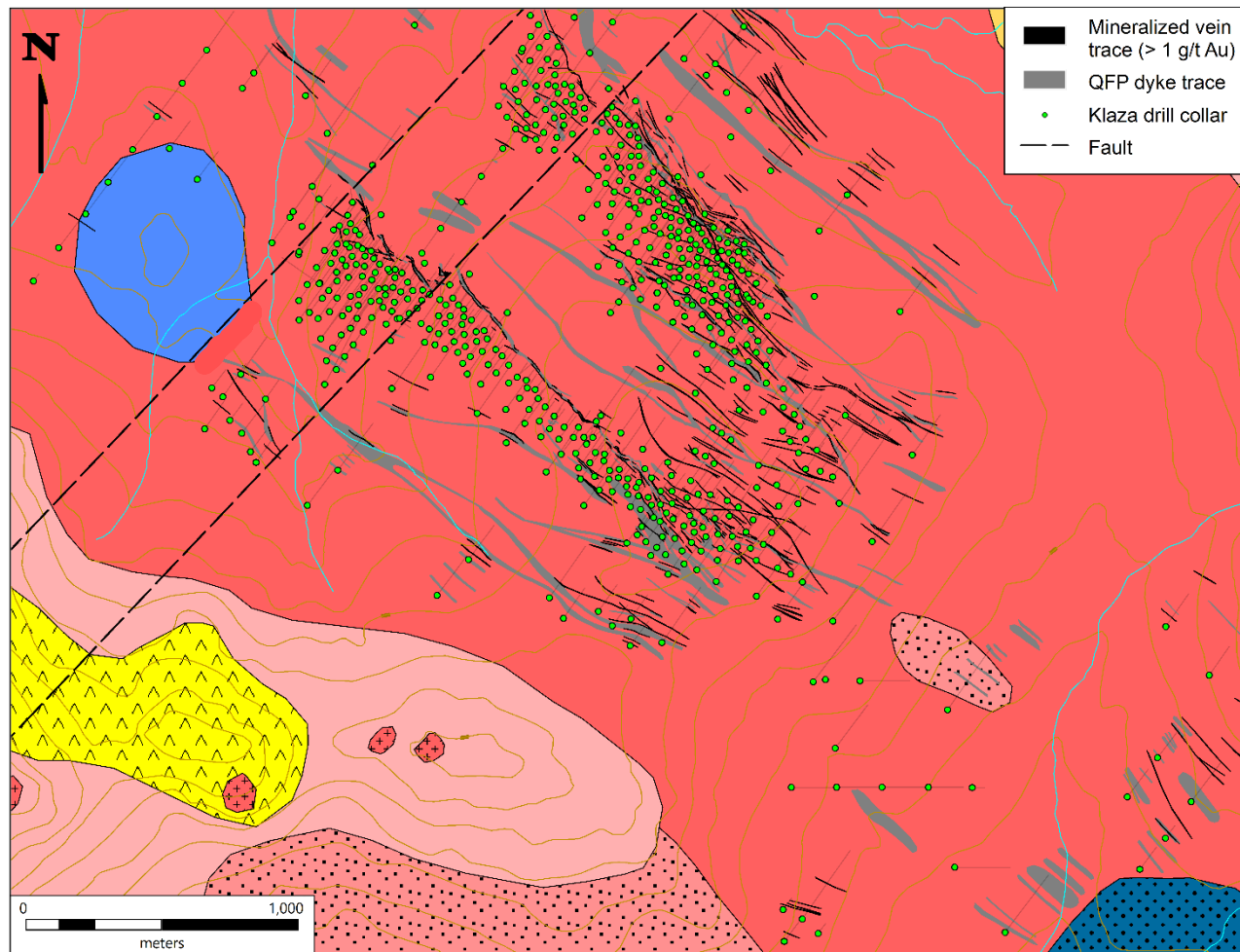
# Klaza – A High-Grade Gold & Silver Epithermal Deposit

- 14 high-grade gold and silver zones discovered at Klaza to date
- The camp-scale vein system spans an 8 km by 10 km area
- Good potential for resource expansion outside of the deposit area
- The veins contain sulphide minerals and have sharp contacts, making them favourable for ore-sorting



# Mineralized Structures

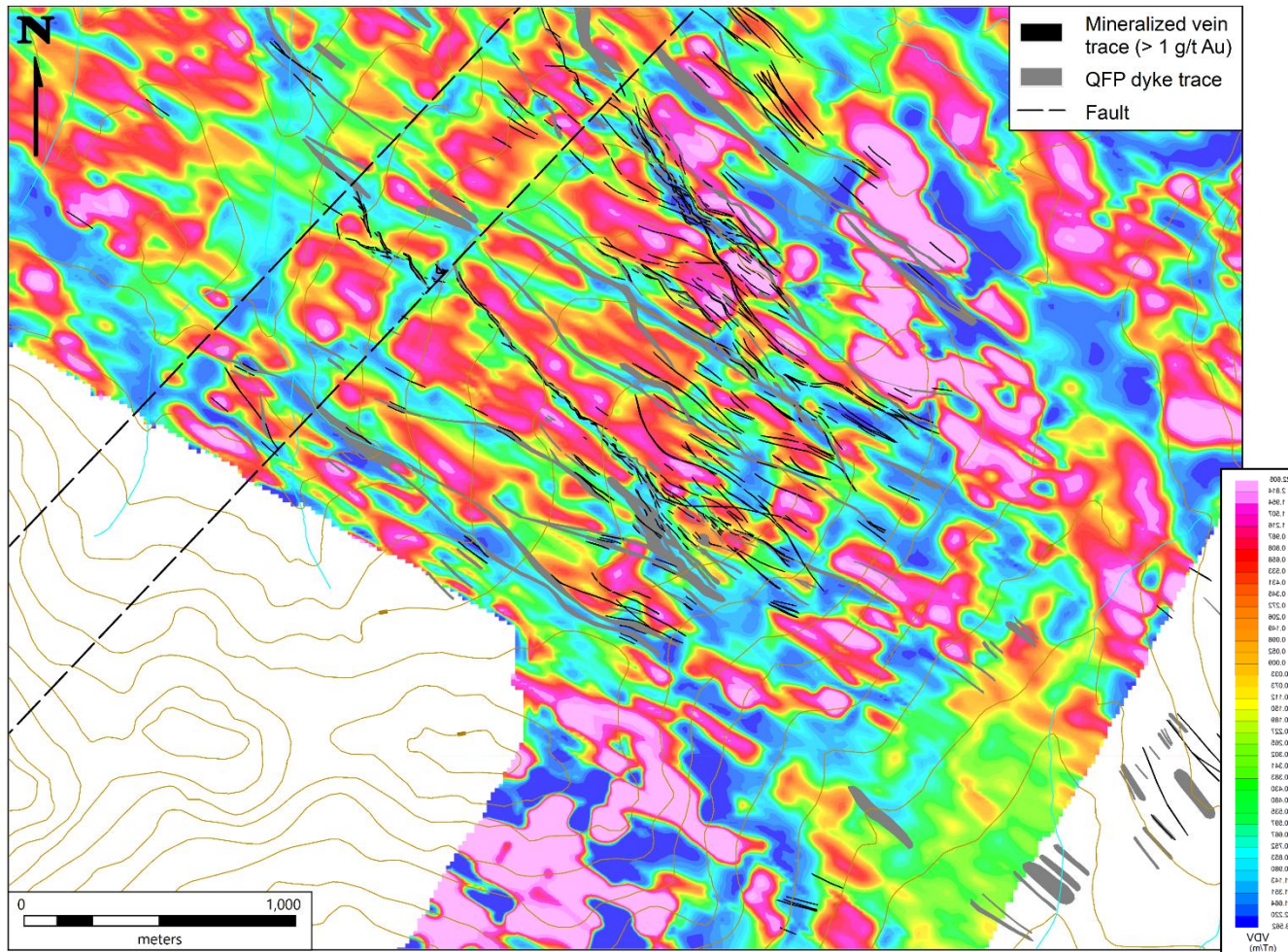
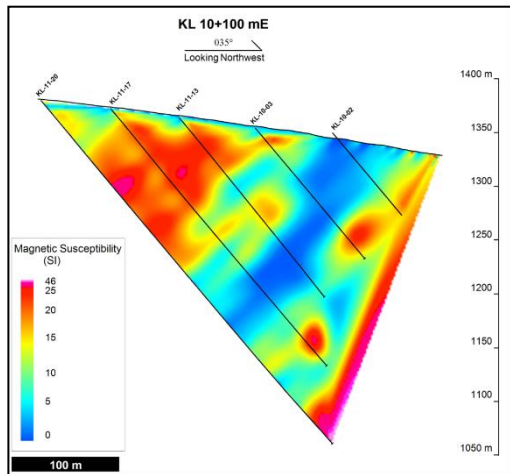
- Laterally continuous vein structures which cut all three suites in the deposit area
- Transitional sheeted veins to well constrained main structures (SE to NW); Western fault block highest grade
- Magnetic low
- Conductive
- Explored with 600 diamond drill holes totalling 130,000 m



# Magnetics

MAGNETIC SUSCEPTIBILITY DATA FROM 2010 ASSESSMENT REPORT

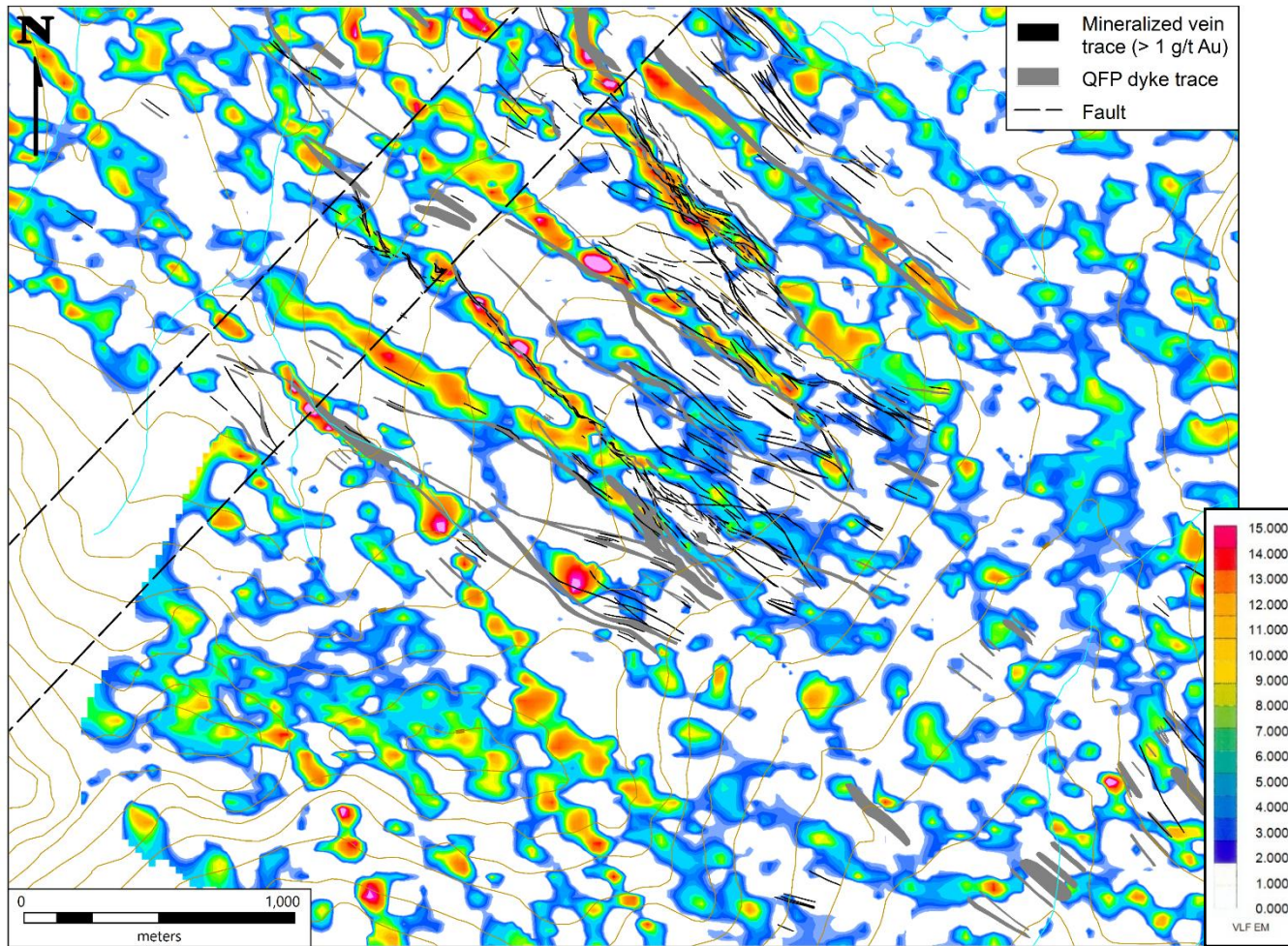
Drill Hole ID	Average Magnetic Susceptibility of core preceding Klaza zone (SI)	Average Magnetic Susceptibility of core within Klaza zone (SI)	Average Magnetic Susceptibility of core below Klaza zone (SI)
KL-10-03	7.33	0.75	14.04
KL-10-07	5.23	0.92	12.87
KL-10-10	7.31	0.36	Hole ended in zone



For additional information about the 2020 Klaza property and the Klaza property Preliminary Economic Assessment, please see Rockhaven's technical report with an effective date of July 10 2020 and titled, "Technical Report and Preliminary Economic Assessment Update for the Klaza Property, Yukon, Canada." which can be viewed at [www.sedar.com](http://www.sedar.com) under the Rockhaven profile or on the Rockhaven website at [www.rockhavenresources.com](http://www.rockhavenresources.com).



# VLF-EM




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# A GREAT LOCATION FOR A FUTURE MINE

*Aerial view looking north at the Klaza Deposit and surrounding exploration area*

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- The image is an aerial photograph of a vast, mountainous landscape. The terrain is rugged with numerous peaks and valleys. In the foreground and middle ground, there are several winding roads and a network of smaller paths, some of which appear to be newly constructed or well-maintained. The vegetation is sparse, with patches of dark green forest interspersed with brownish, rocky or sparsely vegetated areas. The sky is a clear, pale blue, and the overall lighting suggests a bright, sunny day. The perspective is from a high altitude, looking down and across the landscape towards the horizon.
- **Brownfield site in the Mt. Nansen Mining Camp**
  - **Klaza is road accessible only 3.5 hr drive from Whitehorse**
  - **Baseline environmental studies have been done around the deposit since 2011 and have not identified any serious impediments to permitting and development**
  - **Located close to grid power**



# A GREAT LOCATION FOR A FUTURE MINE

*Aerial view looking north at the Klaza Deposit and surrounding exploration area*



- Structurally-controlled, intermediate-sulphidation epithermal style mineralization hosted in veins and breccias
- Deposits start at surface, extend up to 450 m down-dip and remain open to depth



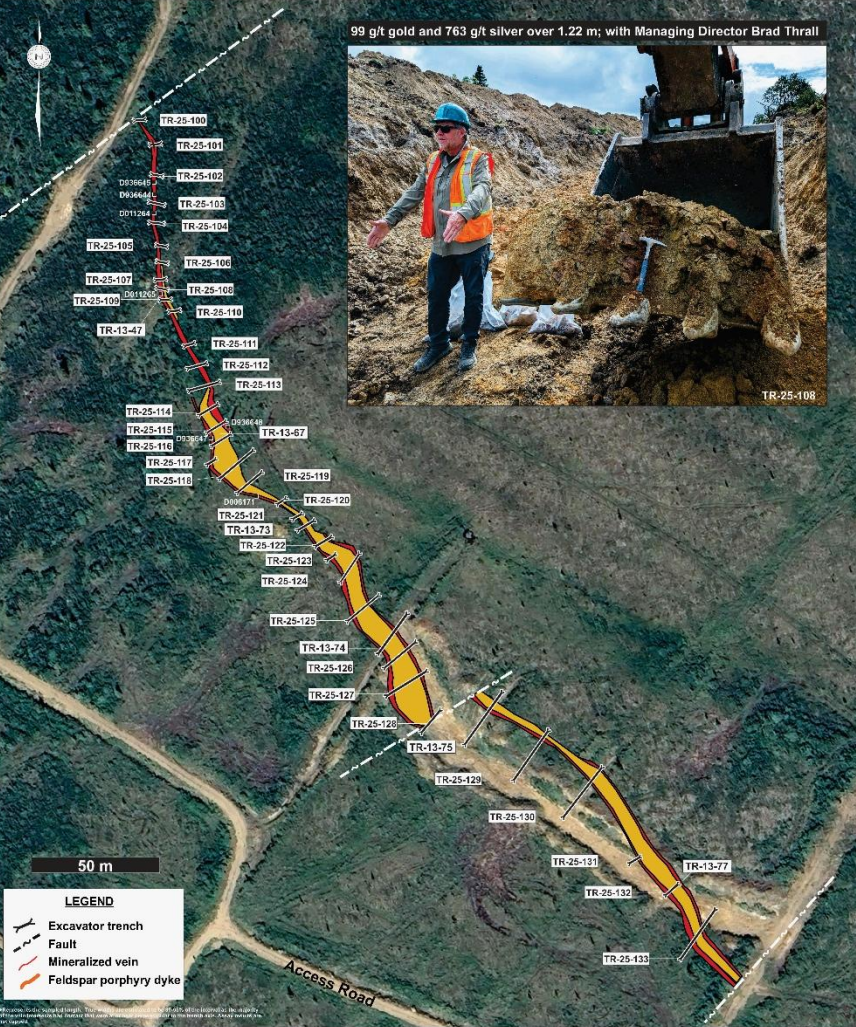
# 2026 Proposed Bulk Sample Western BRX Zone

- ~6500 tonne bulk sample expected
- Program will target the upper 3 m of high-grade gold and silver mineralization



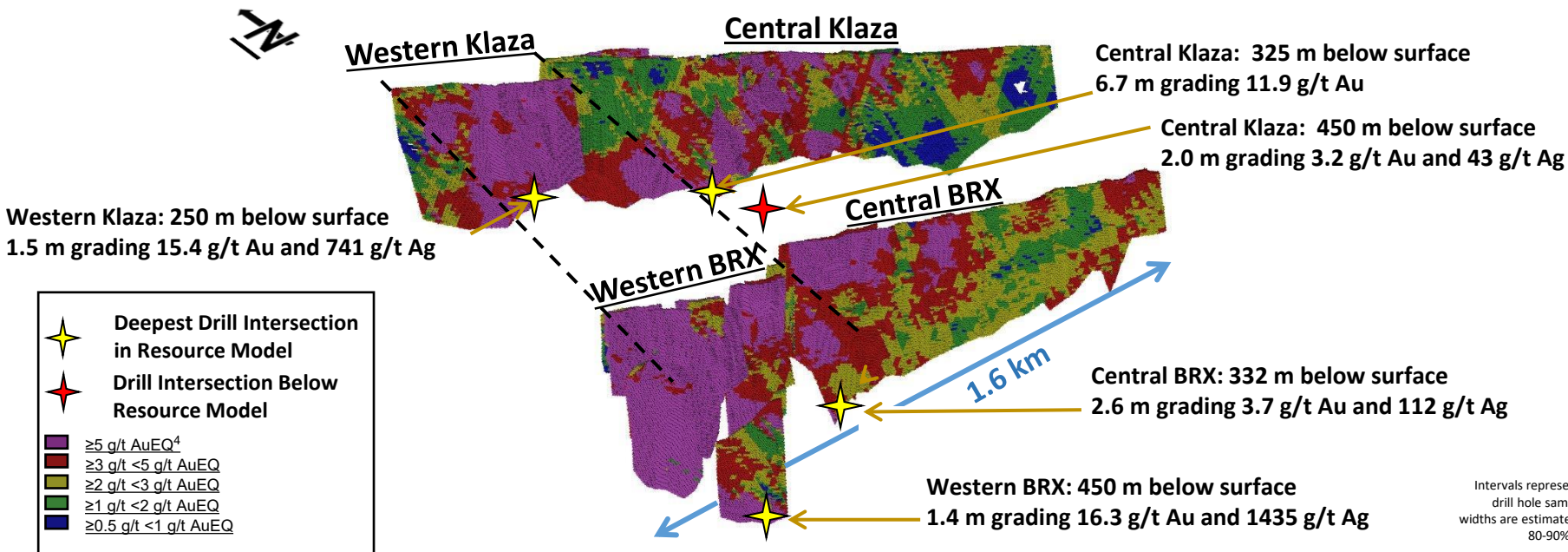
Investors should be cautioned that Rockhaven is still awaiting receipt of a permit to conduct the bulk sample and that a potential bulk sample may be completed without the use of a third-party feasibility study and, as a result, may have a higher risk of economic and technical failure. If and when the bulk sampling commences at Klaza, there is no guarantee that the operation will continue as anticipated, or at all, or that anticipated costs or profits will be achieved. Please refer to Rockhaven's November 17, 2025, Press Release for more information.

Trench ID	Width (m)	Au (g/t)	Ag (g/t)
TR-25-100	0.50	204.0	893
TR-25-101	1.22	46.3	505
and	1.22	31.8	148
TR-25-102	1.72	16.2	22
TR-25-103	1.77	24.2	24
TR-25-104	0.98	48.0	546
TR-25-105	2.05	67.1	758
TR-25-106	2.50	25.4	315
TR-25-107	0.78	27.6	554
TR-25-108	1.22	99.0	763
TR-13-47	1.15	87.0	768
TR-25-109	1.45	27.3	366
TR-25-110	0.30	31.8	268
TR-25-111	1.29	23.4	148
TR-25-112	1.68	20.5	556
TR-25-113	1.10	9.1	118
TR-25-114	0.60	84.0	179
TR-25-115	1.20	53.3	604
TR-13-67	3.55	31.4	310
TR-25-116	1.04	10.4	230
TR-25-117	1.25	69.0	581
TR-25-118	1.79	143.0	1,080
TR-25-119	1.04	30.5	877
TR-25-120	1.20	102.0	1,535
TR-25-121	1.52	100.0	773
TR-13-73	2.50	26.1	574
TR-25-122	0.60	51.2	1,850
and	2.45	31.2	248
TR-25-123	1.22	80.5	580
TR-25-124	1.41	64.2	577
TR-25-125	1.34	35.4	218
TR-13-74	2.25	31.2	1,030
TR-25-126	1.33	17.0	326
TR-25-127	0.55	0.7	922
and	0.80	2.7	213
TR-25-128	1.00	12.4	61
TR-13-75	1.45	11.5	1,680
TR-13-129	1.00	28.8	407
TR-25-130	0.50	24.3	247
TR-25-131	0.50	31.6	141
TR-13-77	2.10	14.4	729
TR-25-132	0.90	89.1	1,445
TR-25-133	1.35	10.0	206





# Klaza Deposit Mineral Resources & Block Model<sup>1</sup>



Intervals represent the diamond drill hole sample length. True widths are estimated to be approx. 80-90% of the interval.

	Tonnes (kt)	Grade					Contained Metal				
		Au (g/t)	Ag (g/t)	Pb (%)	Zn (%)	AuEQ <sup>4</sup> (g/t)	Au (koz)	Ag (koz)	Pb (klb)	Zn (klb)	AuEQ <sup>4</sup> (koz)
<b>Indicated<sup>2,3</sup></b>	4,457	4.8	98	0.7	0.9	6.3	686	14,071	73,268	92,107	907
<b>Inferred<sup>2,3</sup></b>	5,714	2.8	76	0.6	0.7	3.9	507	13,901	77,544	89,176	725

<sup>1</sup> CIM Definition Standards (2014) were used for reporting the Mineral Resources. Using drilling results to December 31, 2017.

<sup>2</sup> Near surface Mineral Resources are constrained by an optimized pit shell at a metal prices of \$1,400/oz Au, \$19/oz Ag, \$1.10/lb Pb, and \$1.25/lb Zn at an exchange rate of \$0.80 US to \$1.00 Canadian. See detailed slide in appendix with the pit constrained and underground resources.

<sup>3</sup> Cut-off grades applied to the pit-constrained and underground resource are 1.0 g/t and 2.3 g/t AuEQ respectively.

<sup>4</sup> Gold equivalent values for Mineral Resources assume \$1,400/oz Au, \$19/oz Ag, \$1.10/lb Pb, and \$1.25/lb Zn, and variable recoveries for the different metals.

<sup>5</sup> These Mineral Resource estimates include inferred Mineral Resources that are considered too speculative geologically to have economic considerations applied to them that would enable them to be categorized as Mineral Reserves. It is reasonably expected that the majority of Inferred mineral resources could be upgraded to Indicated.

# 2020 PEA HIGHLIGHTS

- **NPV(5%)** – After-tax C\$378 m & Pre-tax C\$529 million (\$1450 gold, \$17 silver, CAD:USD 0.72)
- **IRR** – 37% After-tax & 45% Pre-tax
- **Leverage to \$1,740 gold** – After-tax NPV(5%) of C\$540 million and IRR of 49%
- **Opex** – LOM cash costs of \$613/oz AuEq\* AISC of \$875/oz AuEq\*
- **Initial capex** – C\$244 million
- **Head grade to mill (avg)** – 3.4 g/t Au, 79 g/t Ag, 0.6% lead and 0.7% zinc, for **4.4 g/t AuEq\***
- **LOM** – 12-year – production of 750,000 oz gold and 13.8 Moz silver
- **Peak Production** - +100k oz AuEq per annum in years 3 to 7

*\*Gold equivalent values for mining purposes assume base case metal prices and recoveries are calculated using the following formula:  
$$\text{AuEq} = 1 * \text{Au} + \text{Ag} / 107.75 + \text{Pb} / 3.93 + \text{Zn} / 4.45$$*

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# KLAZA 2020 PEA MINE PLAN

**Open Pits:** 1.2 Mt mined containing approximately: 90,000 oz gold, 1.3 Moz silver, 11.1 Mlbs lead, and 18.1 Mlbs zinc

**Central BRX UG,** 1.3 Mt mined containing approximately:  
69,000 oz gold, 4.0 Moz silver, 25.6 Mlbs lead, and 26.4 Mlbs zinc

**Western BRX UG,** 2.4Mt mined containing approximately:  
419,000 oz gold, 6.7 Moz silver, 35.8 Mlbs lead, and 40.4 Mlbs zinc

**Central Klaza UG,** 1.8 Mt mined containing approximately:  
171,000 oz gold, 3.6 Moz silver, 22.1 Mlbs lead, and 26.6 Mlbs zinc

**Western Klaza UG,** 0.7Mt mined containing approximately:  
68,000 oz gold, 3.2 Moz silver, 6.6 Mlbs lead, and 8.8 Mlbs zinc



500 m

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# 2024 Metallurgical Test Work

- Gold recoveries of 82% and silver recoveries of 85% (Table 1) were obtained using conventional flotation, producing three marketable concentrates for shipment to smelters, from the composite (MC-1) that is most representative of the majority of the current Klaza Mineral Resources;
- The lead concentrate, which has the highest value of the three concentrates, returned assay grades averaging 210 g/t gold, 4,997 g/t silver and 61.6% lead;
- The arsenopyrite concentrate returned average grades of 112 g/t gold and could be shipped off-site to a smelter; and,
- Dense media separation test work (Table 2) returned high metal recoveries to a 50% mass pull and is expected to be included in future mineral resource and economic studies.

Table 1: Cleaned Concentrate and Average Grades from MC-1

	Average Concentrate Grades						Average Recoveries				
	Mass	Au	Ag	Pb	Zn	As	Au	Ag	Pb	Zn	As
	%	g/t	g/t	%	%	%	%	%	%	%	%
Lead	0.9	210	4,997	61.6	2.9	2.3	32	57	83	-	-
Zinc	1.6	23	1,156	1.3	55.6	0.6	6	25	-	87	-
Arsenopyrite	2.2	112	112	0.5	0.7	30.0	44	3	-	-	79
Project Wide Total:							82	85	83	87	79

Table 2: Results of DMS Test Work from Klaza Mineralized Zones

	Mill Feed in PEA t	Feed Grades				Average Recoveries				
		Au	Ag	Pb	Zn	Mass	Au	Ag	Pb	Zn
	%	g/t	g/t	%	%	%	%	%	%	%
Western BRX	32	7.9	92.2	0.60	0.68	50.0	99.0	98.4	97.4	94.7
Central Klaza	38	5.0	53.8	0.37	0.63	50.0	97.7	97.5	95.8	94.6
Western Klaza	11	1.7	99.1	0.24	0.19	32.8	78.9	89.3	92.2	81.6
Central BRX	19	0.7	25.5	0.23	0.37	50.0	94.2	96.9	98.2	96.6
Eastern BRX*	0	1.8	29.2	0.11	0.26	50.0	94.6	96.7	96.9	93.4



# Proposed Next Steps

- Bulk sample and detailed evaluation of gold and silver vein exposures
- Advanced metallurgical testing, including a comprehensive evaluation of ore sorting techniques
- Updated resource estimation, mine sequencing studies, cost estimation, waste management design, and an economic study
- Advanced permitting and community consultation

