
Rockhaven Announces 12,500 m Diamond Drill Program at Klaza Project, Yukon

May 17, 2016 - Rockhaven Resources Ltd. (TSX-V:RK) ("Rockhaven") is pleased to announce plans for 2016 exploration at its 100% owned Klaza gold-silver property, located in the Dawson Range Gold Belt of southern Yukon. The proposed work program is scheduled to start in June and will include 12,500 m of diamond drilling and additional metallurgical test work.

The main objective of the 2016 program is to enhance the Klaza project economics, which were recently reported in a technical report titled "Technical Report and PEA for the Klaza Au-Ag Deposit, Yukon, Canada for Rockhaven Resources Ltd." (the "PEA") (See Rockhaven news release and technical report, both dated March 1, 2016*).

2016 diamond drilling will utilize two drills and will focus on:

- Better defining and extending areas of near-surface mineralization, especially within areas that are included in the current mineral resource but are excluded from the proposed mine plan as presented in the PEA;
- Testing numerous adjacent structures and targets with multi-element soil geochemical and geophysical signatures that are similar to those of the known mineralized zones;
- Exploring east of the Klaza deposit within an area that has shown promise to host porphyry-style (copper-molybdenum-gold) mineralization associated with a 1600 by 800 m soil geochemical and geophysical anomaly; and,
- Collecting drill core for metallurgical testing to investigate the possibility of reducing processing costs and lowering cut-off grades through pre-concentration, as recommended in the PEA.

In order to fund the proposed program, Rockhaven is announcing a private placement of up to \$4,265,000. The placement will include the sale of up to 17,500,000 flow-through units and 4,500,000 non-flow-through units.

Each flow-through unit will be sold at a price of \$0.20 and will consist of one flow-through common share and one-half (1/2) of a non-flow-through share purchase warrant. Each non-flow-through unit will be sold at a price of \$0.17 and will consist of one non-flow-through common share and one-half (1/2) of a non-flow-through share purchase warrant. All whole warrants will entitle the holder to purchase one additional non-flow-through common share at a price of \$0.25 for a period of 18 months from the closing of the placement, provided that in the event the closing price of Rockhaven's common shares as traded on the TSX Venture Exchange is equal to or greater than \$0.35 for a period of ten (10) consecutive trading days subsequent to the expiry of the applicable hold period, Rockhaven may give notice of an earlier expiry of the warrants, in which case the warrants will expire thirty (30) calendar days from the giving of such notice.

“We look forward to closing the announced financing shortly and starting the 2016 exploration program by mid-June,” stated Matt Turner, Rockhaven’s CEO. “The exploration program is designed to increase the value of the Klaza project through resource expansion, improved processing and new discoveries. The main goal is to obtain enough data to change the base case assumptions that were presented in the PEA by increasing production rates and lowering operating costs, in order to improve overall economics.”

Detailed maps with proposed diamond drill hole locations are available on the Rockhaven website. The proposed program can easily be expanded pending favourable exploration results and future financing options.

* A complete copy of the PEA can be viewed at www.sedar.com under the Rockhaven profile or on the Rockhaven website at www.rockhavenresources.com.

All technical information in this news release has been reviewed and approved by Matthew R. Dumala, P.Eng., of Archer, Cathro & Associates (1981) Limited, a consultant to Rockhaven and a qualified person for the purposes of National Instrument 43-101.

About Rockhaven

Rockhaven Resources Ltd. is a mineral exploration company focused on growth through the advancement of its Klaza project. For additional information concerning Rockhaven or its Klaza project please visit Rockhaven’s website at www.rockhavenresources.com.

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